

SR. NO.	PARTICULARS	CONSOLIDATED				STAND ALONE			
		QUARTER ENDING 31-03-2011 (UNAUDITED)	QUARTER ENDING 31-03-2010 (UNAUDITED)	YEAR ENDED 31-03-2011 (AUDITED)	YEAR ENDED 31-03-2010 (AUDITED)	QUARTER ENDING 31-03-2011 (UNAUDITED)	QUARTER ENDING 31-03-2010 (UNAUDITED)	YEAR ENDED 31-03-2011 (AUDITED)	YEAR ENDED 31-03-2010 (AUDITED)
1	(A) Income from Operations	7,369.48	5,673.95	28,175.08	25,754.23	4,739.94	4,078.63	19,661.94	20,409.57
	(B) Other Operating Income	(9.82)	85.87	1,197.57	697.82	218.48	66.76	916.57	537.44
	Total Income (1A+1B)	7,359.66	5,759.82	29,372.65	26,452.05	4,958.42	4,145.39	20,578.51	20,947.01
2	Expenditure								
	(A) Operating Cost	1,514.50	1,572.83	5,935.24	7,332.41	1,248.65	1,415.56	5,055.76	6,794.06
	(B) Brokerage & Commission Paid	1,183.26	1,238.18	5,036.26	4,856.17	894.05	1,085.89	4,259.33	4,393.09
	(C) Employee Cost	2,673.26	2,592.59	11,170.43	9,056.73	1,384.24	1,351.50	5,376.09	4,787.76
	(D) Depreciation & Amortisation	308.22	311.94	1,137.49	1,071.87	217.95	236.00	829.38	822.98
	(E) Other Expenditure	2,118.15	1,528.25	6,998.05	5,548.29	706.46	446.99	2,906.54	2,704.77
	Total	7,797.39	7,243.79	30,277.47	27,865.47	4,451.35	4,535.94	18,427.10	19,502.66
3	Profit/(Loss) From Operations Before Other Income, Interest and Exceptional Items	(437.73)	(1,483.97)	(904.82)	(1,413.42)	507.07	(390.55)	2,151.41	1,444.35
4	Other Income	173.21	94.10	380.93	189.03	64.20	50.82	238.70	119.43
5	Profit/(Loss) Before Interest and Exceptional Items	(264.52)	(1,389.87)	(523.89)	(1,224.39)	571.27	(339.73)	2,390.11	1,563.78
6	Interest	526.78	239.56	1,878.66	991.44	505.92	228.47	1,773.09	938.29
7	Profit/(Loss) After Interest But Before Exceptional Items.	(791.30)	(1,629.43)	(2,402.55)	(2,215.83)	65.35	(568.20)	617.02	625.49
8	Exceptional Items Expense/(Incomes)	(0.20)	6.84	335.40	19.22	-	-	22.56	13.05
9	Profit/(Loss) Before Tax	(791.10)	(1,636.27)	(2,737.95)	(2,235.05)	65.35	(568.20)	594.46	612.44
10	Tax Expense	36.39	(492.76)	(8.03)	(510.66)	17.63	(168.40)	224.41	316.20
11	Net Profit/(Loss) After Tax But Before Other Adjustments And Minority Interest	(827.49)	(1,143.51)	(2,729.92)	(1,724.39)	47.72	(399.80)	370.05	296.24
12	(a) Transfer to Statutory Reserve	6.79	-	6.79	-	-	-	-	-
	(b) Share Of Minority Interest in Profit/(Loss)	(435.07)	(92.31)	(1,221.69)	(190.76)	-	-	-	-
13	Net Profit/(Loss) After Tax, Other Adjustments And Minority Interest	(399.21)	(1,051.20)	(1,515.02)	(1,533.63)	47.72	(399.80)	370.05	296.24
14	Paid Up Equity Share Capital (Face Value Rs. 10 each)	1,047.84	1,047.84	1,047.84	1,047.84	1,047.84	1,047.84	1,047.84	1,047.84
15	Reserves Excluding Revaluation Reserves	-	-	39,325.33	39,595.48	-	-	41,024.55	39,414.52
16	Earning per share (EPS)								
	(a) Basic EPS	(3.81)	(10.07)	(14.46)	(14.69)	0.46	(3.83)	3.53	2.84
	(b) Diluted EPS	(3.81)	(9.74)	(14.46)	(14.25)	0.46	(3.76)	3.53	2.75
17	Public Share Holding								
	- No of Shares	3,608,449	3,405,449	3,608,449	3,405,449	3,608,449	3,405,449	3,608,449	3,405,449
	- Percentage of Share Holding	34.44%	32.50%	34.44%	32.50%	34.44%	32.50%	34.44%	32.50%
18	Promoter & Promoter Group Shareholding								
	(a) Pledged/Encumbered No. of Shares	1,047,839	NIL	1,047,839	NIL	1,047,839	NIL	1,047,839	NIL
	% of Shares (as a % of the total shareholding of the promoter & promoter group)	15.25%	NIL	15.25%	NIL	15.25%	NIL	15.25%	NIL
	% of Shares (as a % of the total share capital of the company)	10.00%	NIL	10.00%	NIL	10.00%	NIL	10.00%	NIL
	(b) Non Encumbered No. of Shares	5,822,099	7,072,938	5,822,099	7,072,938	5,822,099	7,072,938	5,822,099	7,072,938
	% of Shares (as a % of the total shareholding of the promoter & promoter group)	84.75%	100.00%	84.75%	100.00%	84.75%	100.00%	84.75%	100.00%
	% of Shares (as a % of the total share capital of the company)	55.56%	67.50%	55.56%	67.50%	55.56%	67.50%	55.56%	67.50%

Consolidated Audited Segment Results For the Year ended 31st March 2011.					Consolidated Audited Assets and Liabilities as on 31st March 2011.				
PARTICULARS	QUARTER ENDING 31-03-2011 (UNAUDITED)	QUARTER ENDING 31-03-2010 (UNAUDITED)	YEAR ENDED 31-03-2011 (AUDITED)	YEAR ENDED 31-03-2010 (AUDITED)	PARTICULARS	YEAR ENDED 31-03-2011 (AUDITED)	YEAR ENDED 31-03-2010 (AUDITED)	YEAR ENDED 31-03-2011 (AUDITED)	YEAR ENDED 31-03-2010 (AUDITED)
1 Segment Revenue					1 Shareholders Fund:				
(1) Broking and Other Related Activities	6,558.47	4,930.03	26,063.33	23,683.12	(a) Share Capital	1,047.84	1,047.84	1,047.84	1,047.84
(2) Insurance Broking Services	578.66	771.24	2,286.64	2,337.50	(b) Share Application Money	60.00	105.36	105.36	105.36
(3) Wealth Management Services	151.27	90.51	690.30	299.14	(c) Convertible Share Warrant	-	1,239.98	1,239.98	1,239.98
(4) Unallocated	310.75	62.15	988.72	321.32	(d) Reserves & Surplus	39,325.33	39,595.48	39,595.48	39,595.48
Total	7,599.15	5,853.93	30,028.99	26,641.08	2 Loan Funds				
Less: Inter Segment Revenue	66.29	-	275.42	-	(a) Secured Loan	14,560.89	10,238.55	10,238.55	10,238.55
Income From Operation, Other Operating Income and Other Income	7,532.86	5,853.93	29,753.57	26,641.08	Minority Interest	1,426.96	2,648.65	2,648.65	2,648.65
2 Segment Results Profit/(Loss) before tax and interest from each segment					Total	56,421.02	54,875.86	54,875.86	54,875.86
(1) Broking and Other Related Activities	516.88	(638.71)	2,600.85	1,591.13	3 Fixed Assets	4,504.42	4,770.84	4,770.84	4,770.84
(2) Insurance Broking Services	135.41	(401.09)	(933.37)	(2,035.04)	4 Investments	4,311.76	6,031.61	6,031.61	6,031.61
(3) Wealth Management Services	(891.23)	(439.30)	(2,275.00)	(819.14)	5 Deferred Tax Assets	1,079.68	996.02	996.02	996.02
(4) Unallocated	(25.58)	89.24	83.64	38.66	6 Current Assets, Loans and Advances:				
Total	(264.52)	(1,389.86)	(523.88)	(1,224.39)	(a) Inventories	12,971.94	22,038.71	22,038.71	22,038.71
Less Interest	526.78	239.57	1,878.66	991.44	(b) Sundry Debtors	14,170.50	14,675.53	14,675.53	14,675.53
Total Profit/(Loss) Before Tax	(791.30)	(1,629.43)	(2,402.54)	(2,215.83)	(c) Cash & Bank balances	22,293.07	14,092.08	14,092.08	14,092.08
					(d) Other Current assets	-	-	-	-
					(e) Loans and Advances	24,399.04	17,352.19	17,352.19	17,352.19
						73,834.55	68,158.51	68,158.51	68,158.51
3 Capital Employed					Less: Current Liabilities and Provisions:				
(Segment assets - Segment Liabilities)					(a) Liabilities	27,215.42	25,197.59	25,197.59	25,197.59
(1) Broking and Other Related Activities	31,869.22	32,795.18	31,869.22	32,795.18	(b) Provisions	196.07	88.58	88.58	88.58
(2) Insurance Broking Services	1,136.19	1,785.67	1,136.19	1,785.67	Net Current Assets	46,423.06	42,872.34	42,872.34	42,872.34
(3) Wealth Management Services	1,402.33	1,467.57	1,402.33	1,467.57	Miscellaneous Expenditure (Not written off or adjusted)	102.09	205.05	205.05	205.05
(4) Unallocated	6,025.10	5,940.24	6,025.10	5,940.24	Total	56,421.01	54,875.86	54,875.86	54,875.86
Total	40,432.84	41,988.66	40,432.84	41,988.66					

NOTES:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30-05-2011.
- Figures for the previous period have been regrouped and rearranged wherever necessary.
- Status of the Investor's Complaints: Pending at the beginning of the quarter - Nil, Complaints received and disposed off during the quarter - Nil, Pending at the end of the quarter - Nil
- The consolidated financial statements for the Quarter/Year ended March 31, 2011 are prepared in accordance with AS-21 issued by The Institute of Chartered Accountants of India.
- The Statutory Auditors have audited the above Financial Results for the year ended March 31, 2011.
- During the quarter ended March 31, 2011, Company has applied for subscription of 15,00,000 equity shares of the face value of Rs. 10/- each of SMC Capitals Limited (Wholly-owned Subsidiary).
- One of the subsidiary of the company ie SMC Insurance Brokers (P) Ltd has during the year changed the method of accounting of Insurance Brokerage from the "Annualized Premium" basis to "Weighted Receipt Premium" basis. As a result of the same, loss for the year is higher by Rs. 94,42,765/- and the Sundry Debtors are lower by the same amount as at the year end.

NOTES ON AUDITED SEGMENT RESULTS:

- In accordance with AS-17 "Segment Reporting", the company on standalone basis has only one reportable segment i.e "Capital Market". However in consolidation the group has identified two more reportable segment i.e Insurance Broking and Wealth Management services. The group is also carrying on NBF activities and in accordance with AS-17 since the revenue, results and assets of the activity is less than the threshold limit for separate disclosure, the same has not been shown separately.
- Figures for the previous period/quarter have been regrouped and rearranged wherever necessary.
- The segment "Broking and other related activities" includes equity broking, commodity broking and arbitrage activities.

For and on behalf of the Board

Place: New Delhi
Date: 30.05.2011

sd/-
S. C. Aggarwal
(Chairman & Managing Director)

sd/-
Mahesh C. Gupta
(Vice Chairman & Managing Director)