

SR. NO.	PARTICULARS	CONSOLIDATED					STAND ALONE				
		Quarter 31-Mar-2012 (UNAUDITED)	Quarter 31-Dec-2011 (UNAUDITED)	Quarter 31-Mar-2011 (UNAUDITED)	Year Ended 31-Mar-2012 (AUDITED)	Year Ended 31-Mar-2011 (AUDITED)	Quarter 31-Mar-2012 (UNAUDITED)	Quarter 31-Dec-2011 (UNAUDITED)	Quarter 31-Mar-2011 (UNAUDITED)	Year Ended 31-Mar-2012 (AUDITED)	Year Ended 31-Mar-2011 (AUDITED)
1	(A) Income from Operations	8,677.61	5,709.84	7,369.48	27,278.06	28,175.08	4,657.81	3,886.78	4,739.94	16,326.32	19,661.94
	(B) Other Operating Income	93.76	199.61	(9.82)	698.79	1,197.57	97.64	192.98	218.48	682.65	916.57
	<b>Total Income (1A+1B)</b>	<b>8,771.37</b>	<b>5,909.45</b>	<b>7,359.66</b>	<b>27,976.85</b>	<b>29,372.65</b>	<b>4,755.45</b>	<b>4,079.76</b>	<b>4,958.42</b>	<b>17,008.97</b>	<b>20,578.51</b>
2	Expenditure										
	(A) Operating Cost	501.69	658.74	823.78	2,583.08	2,781.20	453.55	441.75	557.94	1,833.57	1,901.72
	(B) Brokerage & Commission Paid	1,571.25	1,033.11	1,183.26	4,931.02	5,036.26	955.45	684.02	894.05	3,317.66	4,259.33
	(C) Securities Transaction Tax	766.00	647.25	690.72	2,625.03	3,154.04	766.00	647.25	690.72	2,625.03	3,154.04
	(D) Employee Cost	2,404.28	2,156.93	2,673.26	9,348.17	11,170.43	1,003.13	1,173.31	1,384.24	4,002.18	5,376.09
	(E) Depreciation & Amortisation	181.66	263.14	308.22	952.06	1,137.49	189.10	185.23	217.95	723.37	829.38
	(F) Other Expenditure	2,133.93	1,610.35	2,118.15	6,802.48	6,998.05	806.22	700.91	706.46	2,560.86	2,906.54
	<b>Total</b>	<b>7,558.82</b>	<b>6,369.53</b>	<b>7,797.39</b>	<b>27,241.85</b>	<b>30,277.47</b>	<b>4,173.45</b>	<b>3,836.47</b>	<b>4,451.35</b>	<b>15,062.68</b>	<b>18,427.10</b>
3	<b>Profit/(Loss) From Operations Before Other Income, Interest and Exceptional Items.</b>	<b>1,212.56</b>	<b>(460.08)</b>	<b>(437.73)</b>	<b>735.00</b>	<b>(904.82)</b>	<b>582.00</b>	<b>243.29</b>	<b>507.07</b>	<b>1,946.29</b>	<b>2,151.42</b>
4	Other Income	406.07	195.90	173.08	1,134.40	384.90	55.55	30.78	64.06	323.25	241.00
5	<b>Profit/(Loss) Before Interest and Exceptional Items.</b>	<b>1,618.63</b>	<b>(264.19)</b>	<b>(264.65)</b>	<b>1,869.40</b>	<b>(519.92)</b>	<b>637.54</b>	<b>274.07</b>	<b>571.14</b>	<b>2,178.54</b>	<b>2,392.41</b>
6	Interest	621.36	472.36	526.78	2,251.15	1,878.66	534.51	444.01	505.92	2,040.52	1,737.09
7	<b>Profit/(Loss) After Interest But Before Exceptional Items.</b>	<b>997.26</b>	<b>(736.55)</b>	<b>(791.43)</b>	<b>(381.75)</b>	<b>(2,398.58)</b>	<b>103.04</b>	<b>(169.94)</b>	<b>65.21</b>	<b>138.03</b>	<b>619.32</b>
8	Exceptional Items Expense/(Incomes)	6.36	16.23	(0.33)	23.83	339.37	5.63	7.65	(0.14)	14.53	24.86
9	<b>Profit/(Loss) Before Tax</b>	<b>990.91</b>	<b>(752.77)</b>	<b>(791.10)</b>	<b>(405.57)</b>	<b>(2,737.95)</b>	<b>97.40</b>	<b>(177.60)</b>	<b>65.35</b>	<b>123.50</b>	<b>594.46</b>
10	Tax Expense	286.48	(206.68)	36.39	86.27	(8.03)	36.00	(55.04)	17.63	45.08	224.41
11	<b>Net Profit/(Loss) After Tax But Before other adjustments &amp; Minority Interest</b>	<b>704.43</b>	<b>(546.10)</b>	<b>(827.49)</b>	<b>(491.84)</b>	<b>(2,729.92)</b>	<b>61.40</b>	<b>(122.56)</b>	<b>47.72</b>	<b>78.42</b>	<b>370.05</b>
12	a. Transfer to Statutory Reserve	(2.66)	1.31	6.79	5.44	6.79	-	-	-	-	-
	b. Share Of Minority Interest in Profit/(Loss)	52.98	(43.53)	(435.07)	(343.91)	(1,221.69)	-	-	-	-	-
13	<b>Net Profit/(Loss) After Tax, Other adjustments And Minority Interest</b>	<b>654.10</b>	<b>(503.88)</b>	<b>(399.21)</b>	<b>(153.37)</b>	<b>(1,515.02)</b>	<b>61.40</b>	<b>(122.56)</b>	<b>47.72</b>	<b>78.42</b>	<b>370.05</b>
14	Paid Up Equity Share Capital (Face Value Rs. 10 each)	1,094.58	1,094.58	1,047.84	1,094.58	1,047.84	1,094.58	1,094.58	1,047.84	1,094.58	1,047.84
15	Reserves Excluding Revaluation Reserves	-	-	-	43,855.54	39,325.33	-	-	-	45,743.73	41,024.55
16	Earning per share (EPS)										
	(a) Basic EPS	5.98	(4.60)	(3.81)	(1.40)	(14.46)	0.56	(1.12)	0.46	0.72	3.53
	(b) Diluted EPS	5.98	(4.60)	(3.81)	(1.40)	(14.46)	0.56	(1.12)	0.46	0.72	3.53
17	Public Share Holding										
	- No of Shares	4,075,820	4,075,820	3,608,449	4,075,820	3,608,449	4,075,820	4,075,820	3,608,449	4,075,820	3,608,449
	- Percentage of Share Holding	37.24	37.24	34.44	37.24	34.44	37.24	37.24	34.44	37.24	34.44
18	Promoter & Promoter Group Shareholding										
	(a) Pledged/Encumbered										
	No. of Shares	1,047,839	1,047,839	1,047,839	1,047,839	1,047,839	1,047,839	1,047,839	1,047,839	1,047,839	1,047,839
	% of Shares (as a % of the total shareholding of the promoter & promoter group)	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25
	% of Shares (as a % of the total share capital of the company)	9.57	9.57	10.00	9.57	10.00	9.57	9.57	10.00	9.57	10.00
	(b) Non Encumbered										
	No. of Shares	5,822,099	5,822,099	5,822,099	5,822,099	5,822,099	5,822,099	5,822,099	5,822,099	5,822,099	5,822,099
	% of Shares (as a % of the total shareholding of the promoter & promoter group)	84.75	84.75	84.75	84.75	84.75	84.75	84.75	84.75	84.75	84.75
	% of Shares (as a % of the total share capital of the company)	53.19	53.19	55.56	53.19	55.56	53.19	53.19	55.56	53.19	55.56

NOTES:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 22-05-2012.
- Figures for the previous period have been regrouped and rearranged wherever necessary.
- Status of the Investor's Complaints: Pending at the beginning of the quarter - Nil, Complaints received and disposed off during the quarter - Nil, Pending at the end of the quarter - Nil
- The consolidated financial statements for the quarter/year ended on March 31, 2012 are prepared in accordance with AS- 21 issued by The Institute of Chartered Accountants of India.
- The Statutory Auditors have Audited the above Financial results for the year ended on March 31, 2012
- SMC Finvest Ltd. previously known as Sanlam Investment Management (India) Ltd. and Moneywise Finvest Ltd. previously known as Sanlam Trustee Company (India) Ltd. have become the subsidiaries of the Company and the above consolidated figures contain therein the audited figures of these two companies also.

CONSOLIDATED AUDITED SEGMENT RESULTS FOR THE YEAR ENDED 2011-2012.	Quarter Ended			Year Ended		CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES	As at year end 31.03.2012	As at year end 31.03.2011
	31-03-2012 (UNAUDITED)	31-12-2011 (UNAUDITED)	31-03-2011 (UNAUDITED)	31-03-2012 (AUDITED)	31-03-2011 (AUDITED)			
<b>PARTICULARS</b>						<b>PARTICULARS</b>		
<b>A Primary Segment-Business</b>						<b>A EQUITY AND LIABILITIES</b>		
<b>1 Segment Revenue</b>						<b>1 Shareholders' funds</b>		
(1) Capital Market	8,050	5,360	6,558	25,997	26,067	(a) Share capital	1,095	1,048
(2) Insurance Broking Services	763	470	579	2,062	2,287	(b) Reserves and surplus	43,855	39,325
(3) Wealth Management Services	165	209	151	698	690	(c) Money received against share warrants	-	-
(4) Unallocated	216	152	311	632	989	<b>Sub-total - Shareholder's funds</b>	<b>44,950</b>	<b>40,373</b>
<b>Total</b>	<b>9,194</b>	<b>6,191</b>	<b>7,599</b>	<b>29,389</b>	<b>30,033</b>	<b>2 Share application money pending allotment</b>	<b>100</b>	<b>60</b>
Less: Inter Segment Revenue	17	86	66	278	275	<b>3 Minority interest</b>	<b>3,367</b>	<b>1,427</b>
<b>Income From Operation, Other Operating Income And Other Income</b>	<b>9,177</b>	<b>6,105</b>	<b>7,533</b>	<b>29,111</b>	<b>29,758</b>	<b>4 Non-current liabilities</b>		
<b>2 Segment Results Profit/(Loss) before tax and interest from each segment</b>						(a) Long-term borrowings	5,272	5,272
(1) Capital Market	1,559	(221)	517	2,703	2,605	(b) Deferred tax liabilities (Net)	-	-
(2) Insurance Broking Services	231	17	135	32	(933)	(c) Other Long term liabilities	3	3
(3) Wealth Management Services	(161)	(87)	(891)	(955)	(2,275)	(d) Long-term provisions	324	1,169
(4) Unallocated	(11)	26	(26)	89	84	<b>Sub-total-Non-current liabilities</b>	<b>5,999</b>	<b>6,445</b>
<b>Total</b>	<b>1,618</b>	<b>(265)</b>	<b>(265)</b>	<b>1,869</b>	<b>(519)</b>	<b>5 Current liabilities</b>		
Less Interest	621	472	527	2,251	1,879	(a) Short-term borrowings	9,589	10,570
<b>Total Profit/(Loss) Before Tax</b>	<b>997</b>	<b>(737)</b>	<b>(792)</b>	<b>(382)</b>	<b>(2,398)</b>	(b) Trade payables	7,353	133
<b>3 Capital Employed</b>						(c) Other current liabilities	27,132	24,099
(Segment Assets - Segment Liabilities)						(d) Short-term provisions	804	862
(1) Capital Market	34,861	32,895	30,789	34,861	30,789	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>44,878</b>	<b>35,664</b>
(2) Insurance Broking Services	1,126	2,212	1,136	1,126	1,136	<b>ASSETS</b>		
(3) Wealth Management Services	924	983	1,402	924	1,402	<b>Non-current assets</b>		
(4) Unallocated	6,884	7,154	6,025	6,884	6,025	(a) Fixed assets		
<b>Total</b>	<b>43,795</b>	<b>43,244</b>	<b>39,352</b>	<b>43,795</b>	<b>39,352</b>	(i) Tangible assets	3,628	4,021
						(ii) Intangible assets	382	483
						(b) Goodwill on Consolidation	178	-
						(c) Non-current investments	2,531	3,550
						(d) Deferred tax assets (net)	1,255	1,980
						(e) Long-term loans and advances	8,510	10,769
						(f) Other non-current assets	-	85
						(g) Trade receivables	3,736	3,237
						<b>Sub-total-Non-current assets</b>	<b>20,221</b>	<b>23,225</b>
						<b>Current assets</b>		
						(a) Current investments	265	716
						(b) Inventories	13,703	12,972
						(c) Trade receivables	21,656	19,540
						(d) Cash and cash equivalents	33,391	22,227
						(e) Short-term loans and advances	9,305	4,976
						(f) Other current assets	354	312
						<b>Sub-total-Current assets</b>	<b>78,674</b>	<b>60,744</b>
						<b>TOTAL-ASSETS</b>	<b>98,895</b>	<b>83,969</b>

NOTES ON SEGMENTS:

- In accordance with AS- 17 "Segment Reporting", the company on standalone basis has only one reportable segment i.e "Capital Market". However in consolidation the group has identified two more reportable segment i.e Insurance Broking and Wealth Management services. The group is also carrying on NBF activities and in accordance with AS- 17 since the revenue, results and assets of the activity is less than the threshold limit for separate disclosure, these same has not been shown separately.
- Figures for the previous period/ quarter have been regrouped and rearranged wherever necessary.
- The segment " Broking and other related activities" includes equity broking, commodity broking and arbitrage activities.

For and on behalf of the Board