

**SMC INSURANCE BROKERS PRIVATE LIMITED**

**CIN : U66000DL1995PTC172311**

**REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005**

**Statement of audited financial results for the quarter and year ended March 31, 2026**



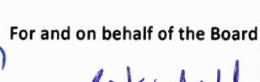
( ₹ in Lakhs except otherwise stated )

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2026 (Audited)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
<b>1</b>	<b>Income</b>					
	<b>(A) Revenue from operations</b>					
	Fee and commission income	20,699.88	17,971.02	15,917.59	66,270.09	56,560.44
	Consultancy Charges	-	-	-	-	11.00
	<b>Total revenue from operations</b>	<b>20,699.88</b>	<b>17,971.02</b>	<b>15,917.59</b>	<b>66,270.09</b>	<b>56,571.44</b>
	<b>(B) Other income</b>	114.62	135.40	115.24	483.10	453.13
	<b>Total Income (1A+1B)</b>	<b>20,814.50</b>	<b>18,106.42</b>	<b>16,032.83</b>	<b>66,753.19</b>	<b>57,024.57</b>
<b>2</b>	<b>Expenses</b>					
	(A) Fees and commission expense	16,777.48	15,426.36	13,628.77	55,108.76	48,351.68
	(B) Employee benefits expense	2,045.33	1,537.31	1,302.83	5,948.67	4,745.79
	(C) Finance cost	10.86	12.40	13.02	48.77	57.56
	(D) Depreciation and amortisation expenses	62.24	62.79	56.98	234.17	228.60
	(E) Impairment on financial instruments	(0.36)	(0.58)	(2.11)	(0.40)	(0.61)
	(F) Other expenses	1,409.04	680.33	548.84	3,765.93	2,153.52
	<b>Total expenses (2A+2B+2C+2D+2E+2F)</b>	<b>20,304.59</b>	<b>17,718.61</b>	<b>15,548.33</b>	<b>65,105.90</b>	<b>55,536.54</b>
<b>3</b>	<b>Profit before share of profit/(loss) of joint venture and tax (1-2)</b>	<b>509.91</b>	<b>387.81</b>	<b>484.50</b>	<b>1,647.29</b>	<b>1,488.03</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>509.91</b>	<b>387.81</b>	<b>484.50</b>	<b>1,647.29</b>	<b>1,488.03</b>
<b>6</b>	<b>Tax expense</b>					
	(A) Current tax	(32.76)	225.57	202.99	400.77	531.00
	(B) Deferred tax	161.38	(132.88)	(79.15)	13.52	(160.02)
	<b>Total Tax expenses</b>	<b>128.62</b>	<b>92.69</b>	<b>123.84</b>	<b>414.29</b>	<b>370.98</b>
<b>7</b>	<b>Profit after tax for the period (5-6)</b>	<b>381.29</b>	<b>295.12</b>	<b>360.66</b>	<b>1,233.00</b>	<b>1,117.05</b>
<b>8</b>	<b>Other comprehensive income</b>					
	<b>(A) Items that will not be reclassified subsequently to profit or (loss)</b>					
	Remeasurement of the net defined benefit liability / asset	40.34	(2.11)	14.81	34.01	(8.44)
	Tax effect of Items that will not be reclassified subsequently to profit and loss	(10.15)	0.53	(3.72)	(8.56)	2.13
	<b>Total other comprehensive income for the period</b>	<b>30.19</b>	<b>(1.58)</b>	<b>11.09</b>	<b>25.45</b>	<b>(6.31)</b>
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>411.48</b>	<b>293.54</b>	<b>371.75</b>	<b>1,258.45</b>	<b>1,110.74</b>
<b>10</b>	<b>Paid up equity share capital</b>	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
	(Face Value of ₹10 each)					
<b>11</b>	<b>Other equity</b>				627.11	1,078.66
<b>12</b>	<b>Earnings per share (EPS) (in ₹)</b>					
	(not annualised except for the year ended March 31)					
	<b>Basic &amp; Diluted EPS</b>	2.54	1.97	2.40	8.22	7.45

**Notes :**

- The above audited financial results for the quarter and year ended 31st March, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, the 28th day of April, 2026. The results have been audited by the Statutory Auditors of the Company and have issued unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Board has proposed and recommended final dividend for FY 25-26 @ 26% i.e. Rs.2.60 per equity shares of the face value of Rs.10/- each amounting to Rs. 390 lakhs to its equity shareholders, subject to approval of shareholders in the ensuing Annual General meeting in addition to Interim Dividend @ 54% paid during FY 2025-26, this makes total dividend @ 80% i.e. Rs. 8 per equity share.
- Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and Loss. The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Company of Rs. 114.50 lakhs, resulting in decrease in profit and the same has been recognized as an employee benefit expense in the quarter and year ended 31 March 2026. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- The figures for quarter ended March 31, 2026 and March 31, 2025 represents the balance between audited financials in respect of full financials year and those published till the third quarter of the respective financials years.
- The figures for the previous periods have been regrouped/rearranged, wherever considered necessary, to conform current period classifications.

For and on behalf of the Board

**Pravin Kumar Agarwal**      **Akanksha Gupta**      **Sakshi Mehta**  
 (Whole Time Director)      (Whole Time Director)      (CFO)  
 (DIN : 00197478)      (DIN : 06945261)

Place : New Delhi  
Date : April 28, 2026

