



R. GOPAL & ASSOCIATES

CHARTERED ACCOUNTANTS

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Phone : 011-41649623, 41649624, 41649626

Independent Auditor's Report

To the Members of Moneywise Financial Services Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Moneywise Financial Services Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the material accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

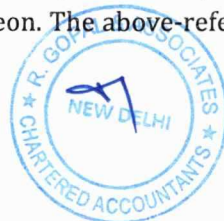
We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in our opinion, there is no such matter to be reported by us.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Management Discussion and Analysis and Report on Corporate Governance, but does not include the financial statements and our auditor's report thereon. The above-referred information is expected to be made available to us after the date of this audit report.



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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate actions necessitated by the circumstances and the applicable laws and regulations.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in the paragraph 3 and 4 of the order.
- 2 As required by Section 143(3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books .
- c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.
- d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
- e. On the basis of the written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Sec 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements. Refer note no 43 to the Financial Statements
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses, and
 - III. There were no amount which is required to be transferred to the Investor Education and Protection Fund by the Company.
 - IV. (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in Note 46(m) to the Financial Statements, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in Note 46(m) to the Financial Statements, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

V As stated in Note no. 22 to the financial statements: -

- (a) The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable.
- (b) The interim dividend declared and paid by the Company during the year and until the date of this report is in compliance with Section 123 of the Act.
- (c) The Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

VI Based on our examination which included test checks, the Company, has used accounting software systems for maintaining its books of account for the financial year ended 31 March 2026, which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software systems. Further during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention

For R Gopal & Associates

Chartered Accountants

Firm Registration No.:000846C


Vikash Aggarwal

Partner

Membership No. 519574

UDIN: 26519574FBGGTJ4223

Place: New Delhi

Date: 28.04.2026



Annexure A to the Independent Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2026, we report that:

- (i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment and relevant details of right-of-use assets.
- (B) The Company has maintained proper records showing full particulars of Intangible Assets.
- (b) Property, Plant & Equipment are physically verified by the management according to a phased manner to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the Property, Plant & Equipment have been physically verified by the management during the year and no material discrepancies have been noticed on such verification.
- (c) The title deeds of all the immovable properties (including investment properties held by the Company and Asset held for sale (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company except below:

Relevant line item in the Balance Sheet	Property held since which date	Gross carrying value (Rs. Lakhs)	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter / director or employee of promoter / director	Description of item of property	Reason for not being held in the name of the company*
Assets held for sale	Property held since the date it has come under the possession through following mode – (i) Surrender by the Customer	496.13	Borrower	No	Building	Possession under section 14 of SARFAESI Act.
	(ii) Order under section 14 of SARFAESI Act.	80.00	Borrower	No	Building	Voluntary surrender of possession to company by customer on default.

Note: The borrowers had mortgaged the immovable properties with the Company to secure the loan facility. Consequent to default in repayment of secured loan upon classification of the account as Non-Performing Asset ("NPA"), the proceedings under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("The SARFAESI Act, 2002") are initiated, whereby the immovable property mortgaged by the borrower, is taken into possession of the Company with or without intervention of the Court. In some cases, voluntary possession of the properties are given to the company by the customer. The said properties will be sold to the prospective buyer(s) and the sale proceeds shall be appropriated towards the dues in the respective loan account. Meanwhile, if the borrower/co-borrower approaches to settle the dues and closes the loan account, the property may be released to them.



(d) The Company has not revalued any of its Property, Plant and Equipment (including right of use assets) and Intangible Assets during the year.

(e) As per information and explanations given to us, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii)

(a) The Company being a Non-Banking Financial Company (NBFC) has no inventory, accordingly clause (ii) (a) is not applicable to the company.

(b) During the year company has been sanctioned/renewed working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of Loan receivables and the quarterly returns or statements filed by the company with such banks or financial institutions are in accordance with terms and conditions.

(iii)

a) The Company being a Non-Banking Financial Company (NBFC) whose principal business is to give loans hence reporting under clause (iii) (a) of the order is not applicable to the company.

b) The Company, being a Non-Banking Financial Company (NBFC), registered under provisions of RBI Act, 1934. In our opinion, the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest. The Company has not provided any guarantee or provided security to any other entity during the year.

c) The Company, being a Non-Banking Financial Company (NBFC), registered under provisions of RBI Act, 1934 and rules made thereunder, in pursuance of its compliance with provisions of the said Act/Rules, particularly, the Income Recognition, Asset Classification and Provisioning Norms, monitors repayments of principal and payment of interest by its customers as stipulated. In our opinion and according to the information and explanations given to us, in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and in cases where repayment of principal and payment of interest is not received as stipulated, the cognizance thereof is taken by the Company. Note 1.05(d) to the financial statements explains the Company's accounting policy relating to impairment of financial assets which include loan assets. In accordance with that policy, loan assets with balance as at 31 March 2026, aggregating Rs. 3264.29 lakhs were categorized as credit impaired ('Stage 3') and Rs. 4718.19 lakhs were categorized as those where the credit risk has increased significantly since initial recognition ('Stage 2'). Disclosures in respect of such loans have been provided in Note 41(A)(b) to the financial statements. Additionally, out of loans and advances in the nature of loans with balances as at the year-end aggregating Rs. 99542.01 lakhs, where credit risk has not significantly increased since initial recognition (categorized as 'Stage 1') which includes delinquencies in the repayment of principal and payment of interest aggregating Rs. 1033.28 lakhs were also identified. Having regard to the nature of the Company's business and the volume of information involved, it is not practicable to provide an itemized list of loan assets where delinquencies in the repayment of principal and interest have been identified.

d) In respect of loans granted by the Company, there is total overdue Rs. 906.34 lakhs which is outstanding more than 90 days as at the balance sheet date. According to the information and explanation made available to us, reasonable steps are taken by the Company for recovery thereof.

e) The Company being a Non-Banking Financial Company (NBFC) whose principal business is to give loans



hence reporting under clause (iii) (e) of the order is not applicable to the company.

- f) The Company has granted loans or advances to its related parties and promoters in the nature of loans which are repayable on demand.

Particulars	Rs In Lakhs	
	Promoter	Related Parties
Aggregate amount of loans/ advances in nature of loans given during the year - Repayable on demand (Gross of provision)	10,540.00	5,085.73
Percentage of loans to the total loans (%)	12.03%	5.80%

- (iv) In our opinion and according to the information and explanations given to us, the Company has neither given any loans u/s 185 of the companies Act 2013 to its directors and nor has given any loans and guarantee or provided any security in connection with a loan by a company to any person or other body corporate and acquiring securities of any other body corporate by the company.
- (v) The Company has not accepted any deposits from the public within the meaning of sections 73 to 76 of the Act, 2013 and rules framed there under.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii)
- (a) According to the information and explanations given to us, Company has generally been regular in depositing undisputed statutory dues including provident fund, employee's state insurance, income-tax, goods and service tax, cess and other statutory dues applicable to it with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employee's state insurance, income-tax, goods and service tax, cess and other material statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no dues of Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Cess and other material statutory which have not been deposited with the appropriate authorities on account of any dispute except following

Name of the statute	Nature of dues	Amount not deposited (Net of Deposit) (Rs. in lakhs)*	Period to which the amount relates	Forum where dispute is pending
CGST/DGST/IGST Act, 2017	Goods & Services Tax (Delhi)	3.29	2020-2021	Order received with demand and appeal filed on 19.05.2025 with Appellate Authority of Delhi State Tax (Appeals)
		16.54	2021-2022	Order received with demand and appeal filed on 06.02.2026 with Appellate Authority of Delhi State Tax (Appeals)
Total		19.83		



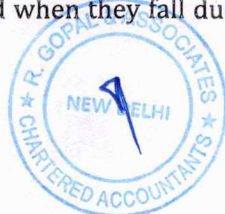
*Includes Interest & Penalty till the date of notice

We are informed that the operations of the company during the year did not give rise to any dues for sales tax, service tax, duty of customs, duty of excise and value added tax.

- (viii) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix)
- (a) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings to financial institutions, banks, government and dues to debenture holders or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, term Loans were used for the purpose for which the loans were obtained.
- (d) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) The Company does not have any subsidiary, associates and Joint venture hence reporting under clause (ix) (e) and (ix) (f) of the order is not applicable to the company.
- (x)
- (a) The Company has not raised any money by way of an initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence reporting under clause (x)(b) of the Order is not applicable.
- (xi)
- (a) According to the information and explanations given to us and based on our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, no fraud by / on the company has been noticed or reported during the year
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.




- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.
- (xiv)
- (a) The Company has appointed a firm of chartered accountants to carry out the internal audit of the company. In our opinion and according to the information and explanation given to us, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, during the course of our audit the reports of the internal auditors for the period under audit issued to the company during the year and till date, in determining the nature, timing and extent of our audit procedures in accordance with the guidance provided in SA 610- "Using the work of Internal Auditors".
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi)
- (a) The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and such registration has been obtained by the Company.
- (b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid CoR from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) According to the information and explanations given to us, the Company is not a Core Investment Company ('CIC') as defined under the Regulations by the Reserve Bank of India. Accordingly, paragraph 3(xvi) (c) of the Order is not applicable to the company.
- (d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance



sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx)
- (a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act (the Act), in compliance with second proviso to sub-section 5 of Section 135 of the Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- (b) In respect of the ongoing projects, there are no unspent amounts which is required to be transferred to special account in compliance with provision of sub section (6) of section 135 of the said Act; Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

For **R Gopal & Associates**
Chartered Accountants
Firm Registration No.:000846C


Vikash Aggarwal
Partner

Membership No. 519574
UDIN: 26519574FBGGTJ4223



Place: New Delhi
Date: 28.04.2026

Annexure - B to the Auditors' Report

Report on the Internal financial controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **Moneywise Financial Services Private Limited** ("the Company") as of 31st March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

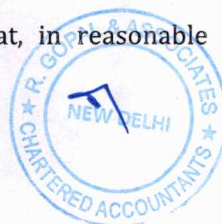
Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that: -

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the



- transactions and dispositions of the assets of the company;
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
 - 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management, override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R Gopal & Associates

Chartered Accountants

Firm Registration No.:000846C




Vikash Aggarwal

Partner

Membership No. 519574

UDIN: 26519574FBGGTJ4223

Place: New Delhi

Date: 28.04.2026

MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED

Balance Sheet

₹ in Lakhs

Particulars	Note	As at March 31, 2026	As at March 31, 2025
Assets			
Financial assets			
Cash and cash equivalents	2	3,621.58	5,085.15
Other bank balances	3	3,653.98	2,314.40
Receivables			
Trade receivables	4	16.63	10.53
Other receivables	5	1,699.04	778.66
Loans	6	1,05,579.92	1,21,540.07
Investments	7	8,688.41	1,178.19
Other financial assets	8	475.10	574.85
Non-financial assets			
Current tax assets (net)	37	253.49	22.39
Deferred tax assets (net)	37	5.41	228.89
Investment property	9	713.57	739.02
Investment property under development	10	-	-
Property, plant and equipments	11	137.83	213.38
Assets held for sale	15	576.13	-
Right of use assets	12	516.10	643.34
Other intangible assets	13	12.07	20.12
Other non-financial assets	14	781.42	1,061.22
Total assets		1,26,730.68	1,34,410.21
Liabilities and equity			
Liabilities			
Financial liabilities			
Payables			
Trade payables			
- to micro and small enterprises	16	0.40	0.40
- to other than micro and small enterprises	16	675.94	2,747.19
Debt securities	17	3,744.54	5,129.03
Borrowings, other than Debt Securities	18	70,534.80	75,997.03
Lease liabilities	12	625.18	746.67
Other financial liabilities	19	1,972.79	1,876.15
Non-financial liabilities			
Current tax liabilities (net)	37	-	296.60
Provisions	20	273.12	304.80
Other non-financial liabilities	21	73.54	173.24
Equity			
Equity share capital	22	4,365.69	4,365.69
Other equity		44,464.68	42,773.41
Total liabilities and equity		1,26,730.68	1,34,410.21

Material accounting policies information and notes to the financial statements

1-64

In terms of our report of even date attached

For R. Gopal & Associates

Chartered Accountants

Firm's Registration No: 000846C

Vikash Aggarwal

Partner

Membership No. 519574

Place : New Delhi

Date : 28th April, 2026



For and on behalf of the Board

Himanshu Gupta

Director & Chief Executive Officer

DIN: 03187614

Abhishesh Jha

Chief Financial Officer



Subhash C Aggarwal

Director

DIN: 00003267

Manoj Kumar

Company Secretary

MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Statement of Profit and Loss

₹ in Lakhs

Particulars	Note	For the year ended	
		March 31, 2026	March 31, 2025
Revenue from operations			
Interest income	23	16,192.67	16,746.05
Dividend income	24	1.24	1.10
Rental income	25	-	55.15
Fee and commission income	26	723.08	416.88
Net gain on fair value change	27	1,388.04	4,666.86
Net gain on derecognition of financial instruments under amortized cost	28	274.58	177.76
Net gain on modification of finance lease	29	104.75	-
Total revenue from operations		18,684.36	22,063.80
Other income	30	209.65	198.07
Total income		18,894.01	22,261.87
Expenses			
Finance costs	31	7,938.34	8,434.85
Fees and commission expenses	32	273.91	218.08
Impairment on financial instruments	33	1,451.13	1,676.79
Employee benefits expenses	34,39	4,173.97	4,056.59
Depreciation and amortisation	35	314.93	350.18
Other expenses	36	1,604.29	1,468.07
Total expenses		15,756.57	16,204.56
Profit before tax		3,137.44	6,057.31
Tax expense:			
Current tax	37	469.11	1,172.96
Tax expense for earlier year	37	3.55	(39.29)
Deferred tax	37	203.49	292.96
Total tax expense		676.15	1,426.63
Profit after tax		2,461.29	4,630.68
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Remeasurement of the net defined benefit liability / asset		79.46	22.52
Tax effect of Items that will not be reclassified subsequently to profit and loss		(20.00)	(5.67)
Total other comprehensive income (net of tax)		59.46	16.85
Total comprehensive income for the year (comprising profit and other comprehensive income for the year)		2,520.75	4,647.53
Earnings per equity share (Face value ₹ 10)			
Basic & Diluted (in ₹)	38	5.64	10.61
Material accounting policies information and notes to the financial statements	1-64		

In terms of our report of even date attached

For R. Gopal & Associates

Chartered Accountants

Firm's Registration No: 000846C


Vikash Aggarwal

Partner

Membership No. 519574


For and on behalf of the Board

Himanshu Gupta

Director & Chief Executive Officer

DIN: 03187614


Abhishesh Jha

Chief Financial Officer



Subhash C Aggarwal

Director

DIN: 00003267


Manoj Kumar

Company Secretary

Place : New Delhi

Date : 28th April, 2026

MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Statement of changes in equity

A. Equity share capital (Refer note 22)

₹ in Lakhs

Particulars	Balance as at April 1, 2024	Changes in equity share capital due to prior period errors	Restated balance as on April 1, 2024	Changes in equity share capital during the period	Balance as at March 31, 2025
Equity share capital	4,365.69	-	-	-	4,365.69

₹ in Lakhs

Particulars	Balance as at April 1, 2025	Changes in equity share capital due to prior period errors	Restated balance as on April 1, 2025	Changes in equity share capital during the period	Balance as at March 31, 2026
Equity share capital	4,365.69	-	-	-	4,365.69

B. Other equity

₹ in Lakhs

Particulars	Reserves & surplus				Other comprehensive income	Total
	Securities premium reserve	Retained earnings	General reserve	Reserve fund u/s 45- IC of RBI Act, 1934	Remeasurement of the net defined benefit liability / asset	
Balance as at April 1, 2024	18,130.43	11,883.87	5,000.00	4,923.07	22.10	39,959.47
Changes in equity for the year ended March 31, 2025						
Profit after tax	-	4,630.68	-	-	-	4,630.68
Other comprehensive income for the year	-	-	-	-	16.85	16.85
Total comprehensive income for the year	-	4,630.68	-	-	16.85	4,647.53
Transactions with owners in their capacity as owners :						
Appropriation towards statutory reserves	-	(966.93)	-	966.93	-	-
Dividend paid	-	(1833.59)	-	-	-	(1833.59)
Balance as at March 31, 2025	18,130.43	13,714.03	5,000.00	5,890.00	38.95	42,773.41
Balance as at April 1, 2025	18,130.43	13,714.03	5,000.00	5,890.00	38.95	42,773.41
Changes in equity for the year ended March 31, 2026						
Profit after tax	-	2,461.29	-	-	-	2,461.29
Other comprehensive income	-	-	-	-	59.46	59.46
Total comprehensive income for the year	-	2,461.29	-	-	59.46	2,520.75
Transactions with owners in their capacity as owners :						
Appropriation towards statutory reserves	-	(492.26)	-	492.26	-	-
Dividend paid	-	(829.48)	-	-	-	(829.48)
Balance as at March 31, 2026	18,130.43	14,853.58	5,000.00	6,382.25	98.41	44,464.68

Nature and purpose of reserves :

(A) Securities premium reserve

Securities premium is used to record the premium received on issue of shares. The reserve can be utilised only for limited purposes in accordance with the provisions section 52 of the Companies Act, 2013.

(B) Retained earnings

Retained earnings represents the surplus in Profit and Loss Account and appropriations.

(C) General reserve

General reserve can be utilised only in accordance with the specified requirements of Companies Act, 2013.

(D) Reserve fund u/s 45- IC of RBI Act, 1934

Reserve fund is created as per the terms of section 45-IC of the Reserve Bank of India Act, 1934 as a statutory reserve.

Material accounting policies information and notes to the financial statements (Refer note 1-64)

In terms of our report of even date attached

For R. Gopal & Associates

Chartered Accountants

Firm's Registration No: 000846C

Vikash Aggarwal

Partner

Membership No. 519574



Place : New Delhi

Date : 28th April, 2026

For and on behalf of the Board

Himanshu Gupta

Director & Chief Executive Officer

DIN: 03187614

Abhishesh Jha

Chief Financial Officer

Subhash C Aggarwal

Director

DIN: 00003267

Manoj Kumar

Company Secretary



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Statement of Cash Flows

₹ in Lakhs

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
Cash flow from operating activities:		
Profit after tax	2,461.29	4,630.68
Adjustments to reconcile net profit to net cash provided by operating activities:		
Tax expense	676.15	1,426.63
Depreciation and amortization	314.93	350.18
Finance costs	7,938.34	8,434.85
(Gain)/Loss on modification of lease	(13.11)	(14.96)
Net gain on modification of finance lease	(104.75)	-
Interest income on security deposits (lease)	(4.42)	(11.20)
Allowance for impairment	1,451.13	1,676.79
Fair value of investment	355.72	245.28
Net gain on derecognition of financial instruments under amortized cost	(274.58)	(177.76)
Net loss/(profit) on derecognition of property, plant and equipment	(1.50)	66.89
	12,799.20	16,627.38
Operating profit before working capital changes		
Changes in assets and liabilities		
Other bank balances	(1,339.58)	527.84
Trade receivables	(6.10)	189.19
Other receivables	(920.38)	(570.01)
Loans	14,488.76	(8,968.84)
Investments	(7,865.95)	2,594.95
Other financial assets	102.42	562.76
Other non-financial assets	103.26	(536.90)
Trade payables	(2,071.24)	1,086.93
Other financial liabilities	96.64	(204.13)
Other non-financial liabilities	(99.70)	33.11
Provisions	47.79	85.47
	15,335.12	11,427.74
Cash generated from / (used in) operations		
Income taxes paid (net of refund)	(1,000.36)	(1,137.70)
Net cash generated from / (used in) operating activities	(A)	14,334.76
		10,290.04
Cash flow from investing activities:		
Expenditure on property, plant and equipment	(54.03)	(127.66)
Expenditure on investment property under development	-	(64.34)
Sale proceeds on property, plant and equipment	5.86	17.06
Interest received	-	6.67
Net cash generating from / (used in) investing activities	(B)	(48.17)
		(168.27)
Cash flow from financing activities:		
Payment of interest	(8,021.74)	(8,901.90)
Payment of dividend	(829.48)	(1,833.59)
Repayment of lease liabilities (including interest)	(199.98)	(210.27)
Addition to term loan	25,500.00	32,080.00
Repayment of term loan	(33,527.27)	(28,545.56)
Proceeds / (repayment) of loan repayable on demand (net)	1,380.29	(1,064.60)
Repayment of debt securities	(3,750.00)	(5,000.00)
Proceeds from debt securities	2,500.00	2,500.00
Net cash generating from / (used in) financing activities	(C)	(16,948.18)
Net increase / (decrease) in cash and cash equivalents	(A+B+C)	(2,661.59)
		(854.16)
Cash and cash equivalents at the beginning of the year	5,085.15	5,939.29
Cash and cash equivalents at the end of the year*	2,423.56	5,085.15



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED

Statement of Cash Flows

Notes:

* Cash & Cash equivalents comprises

Cash on hand
Balance in current accounts
Overdraft Facility (Refer Note no. 18)

As at	
March 31, 2026	March 31, 2025
12.46	5.62
3,609.12	5,079.53
(1,198.02)	-
2,423.56	5,085.15

1. Changes in liabilities arising from financing activities

	₹ in Lakhs		
	Lease liabilities	Debt Securities	Borrowings
As at April 1, 2024	828.68	8,107.64	73,602.99
Proceeds	-	2,500.00	32,080.00
Repayment	-	(5,000.00)	(29,610.16)
Repayment of lease liability	(122.91)	-	-
Interest paid	(87.36)	(1,141.81)	(7,760.09)
Non cash changes	128.26	663.20	7,684.29
As at March 31, 2025	746.67	5,129.03	75,997.03
As at April 1, 2025	746.67	5,129.03	75,997.03
Proceeds	-	2,500.00	25,500.00
Repayment	-	(3,750.00)	(32,146.98)
Repayment of lease liability	(135.62)	-	-
Interest paid	(64.36)	(582.11)	(7,439.63)
Non cash changes	78.48	447.63	8,624.37
As at March 31, 2026	625.18	3,744.54	70,534.80

1. The above statement of cash flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS-7) 'Statement of Cash Flows'.
2. Figures in brackets indicate cash outflow.
3. Material accounting policies information and notes to the financial statements (Refer note no. 1-64).

In terms of our report of even date attached

For R. Gopal & Associates

Chartered Accountants
Firm's Registration No: 000846C


Vikash Aggarwal
Partner
Membership No. 519574



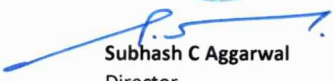
Place : New Delhi
Date : 28th April, 2026

For and on behalf of the Board


Himanshu Gupta
Director & Chief Executive Officer
DIN: 03187614


Abhishesh Jha
Chief Financial Officer




Subhash C Aggarwal
Director
DIN: 00003267


Manoj Kumar
Company Secretary

MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to Financial Statements

Corporate Information and basis of preparation

Company overview

Moneywise Financial Services Private Limited (CIN- U51909DL1996PTC353582) ('the Company'), a wholly owned subsidiary of SMC Global Securities Limited, domiciled in India and incorporated under the provision of the Companies Act ('the Act'). The Company is categorised as a Middle layer NBFC in terms of Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025, issued by RBI vide notification no. RBI/DOR/2025-26/339 DOR.FIN.REC.No.258/03.10.119/2025-26 dated November 28, 2025, as amended from time to time ("RBI SBR Directions 2025").

The Non convertible debentures of the company are listed on Bombay stock exchange (BSE).

Statement of compliance

The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time along with other relevant provisions of the Act, the Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025, issued by RBI vide notification no. RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025, as amended from time to time ("RBI Financial Disclosures Directions 2025") and other applicable RBI directions/circulars/notifications to the extent applicable to the Company. The Company uses accrual basis of accounting except in case of significant uncertainties.

Basis of preparation

These financial statements are prepared under the historical cost convention on the accrual basis except for certain assets and liabilities which are measured at fair value / amortised cost / transaction price as stated in respective accounting policies / notes.

The functional and presentation currency of the Company is Indian Rupee. All values are rounded off in lakhs to the nearest two decimal points except otherwise stated.

Use of estimates and judgements

The preparation of the financial statements in conformity with Ind AS 8, requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the year. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the year in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Areas involving critical estimates and Judgements are:

- Estimation of useful lives of property, plant and equipment and intangible assets (Refer note no. 1.02 & 1.03 below)
- Estimation of current tax expenses (Refer note no. 1.04 below)
- Estimation of impairment of financial instruments (Refer note no.1.05 (d) below)
- Estimation of employee defined benefit obligations (Refer note no.1.06 below)
- Estimation of discount rate for lease liabilities (Refer note no.1.07 below)

1 Material accounting policy information

1.01 Revenue recognition

The Company derives its revenue primarily from the financing business and ancillary activities.

Interest Income

Interest income on a financial asset at amortised cost is recognised on a time proportion basis taking into account the amount outstanding and the effective interest rate ('EIR').

The interest income is calculated by applying the EIR to the gross carrying amount of non-credit impaired financial assets (i.e. at the amortised cost of the financial asset before adjusting for any expected credit loss allowance). Interest income on credit-impaired loan assets, unless realized, is not being recognised as a matter of prudence.

The interest income on financial assets measured at fair value through profit or loss is included in the the line item net gain on fair value change in profit or loss



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to Financial Statements

Assignment transactions

In accordance with Ind AS 109, in case of assignment transactions with substantial transfer of risks and rewards, the whole of the interest spread at its present value (discounted over the life of the asset) is recognized on the date of derecognition itself as Receivables on assigned loans (Interest strip on assignment of loans) and correspondingly recognized as gain on derecognition of financial asset.

Lease income

Lease rentals under finance lease are apportioned between principal and interest on the internal rate of return. The principal amount received reduces the net investment in the lease and interest is recognised as revenue.

Lease rental - under operating leases (excluding amount for services such as insurance and maintenance) are recognised on a straight-line basis over the lease term

Fees and commission income

(i) The Company recognises service and administration charges towards rendering of additional services to its loan customers on satisfactory completion of service delivery. Bounce charges levied on customers for non payment of instalment on the contractual date is recognised on realisation.

(ii) Fees on value added services and products are recognised on rendering of services and products to the customer.

(iii) Foreclosure charges are collected from loan customers for early payment/closure of loan and are recognised on realisation.

Net Gain on fair value changes

Revenue from sale of investment is recognised as and when the investments are sold. Unrealised gain on the fair valuation of investments are presented in profit or loss.

1.02 Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. The Company depreciates property, plant and equipment over their estimated useful lives on written down value method. The estimated useful lives of assets are as follows:

Computer equipment	3-6 years
Furniture and fixtures	10 years
Office equipment	5 years
Vehicles	8 years
Medical Equipment	13 years

The useful lives for these assets are in compliance with the useful lives as indicated under Part C of Schedule II of the Companies Act, 2013.

Addition to the property plant and equipment have been accounted for when ready for use. Depreciation on asset added /sold/discarded during the year is being provided on prorata basis up to the date on which such assets are added/sold/discarded.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non financial assets and the cost of assets not ready for use before such date are disclosed under 'Capital work-in-progress'.

1.03 Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized on a written down value basis, from the date that they are available for use. The rates used are as follows:

Computer software	40%
Trademark Logo	40%

1.04 Income taxes

The income tax expense comprises of current and deferred income tax. Current tax and deferred tax are recognised in statement of profit and loss and the corresponding impact is taken to the current tax asset/ liability and deferred tax asset/liability respectively in balance sheet. The tax impact on the item of OCI are recognised in OCI.

The current tax is calculated on the basis of the tax rates, laws and regulations, which have been enacted or substantively enacted as at the reporting date. The payment made in excess / (shortfall) of the Company's income tax obligation for the year are recognised in the balance sheet as current income tax assets / liabilities.

Deferred tax is recognised based on the balance sheet approach, on temporary differences arising between the tax bases of assets and liabilities and their carrying values in the financial statements. Deferred tax assets are recognised only to the extent that there is virtual certainty that future taxable profit will be available against which the temporary differences can be utilised. Deferred tax is determined using tax rates that have been enacted or substantively enacted at the reporting date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.



1.05 Financial instruments

(a) Initial recognition

All financial assets and liabilities are recognised at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, that are not at fair value through profit or loss, are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date.

(b) Subsequent measurement

(i) Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Loan, security deposits, rental deposits, cash and cash equivalents are classified for measurement at amortised cost.

(ii) Financial assets at fair value through profit or loss

A financial asset which is not subsequently measured at amortised cost are subsequently fair valued through profit or loss. All investment held for trading and other advances are measured at fair value through profit and loss.

(iii) Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

(c) Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognised from the Company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

In case of assignment transactions with complete transfer of risks and rewards without any retention of residual interest, gain arising on such assignment transactions is recorded upfront in the Profit or Loss and the corresponding asset is derecognized from the Balance Sheet immediately upon execution of such transaction

(d) Impairment

(i) General approach

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognised as an impairment gain or loss in profit or loss.

ECL is calculated on a collective basis and individual basis considering both qualitative and quantitative aspect of the financials asset. The Company has devised an internal model to evaluate ECL based on nature of financial asset. It takes three things in to account namely exposure at default (EAD), probability of default ('PD') and loss given default ('LGD'). PD is probability of default whether the borrower will default in its payment obligations. LGD is the loss incurred if the default happens. EAD is amount of financial asset held by the Company. The Company categorises financial assets at reporting dates in to stages based on the days past due ('DPD') status as under:

Stage 1: Low credit risk, i.e. 0 to 30 days past due

Stage 2: Significant increase in credit risk, i.e. 31 to 90 days past due

Stage 3: Impaired assets, i.e. more than 90 days past due

(ii) Simplified approach

The company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables falling under the scope of Ind AS 115. The application of simplified approach does not require the company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. The company uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables falling under the scope of Ind AS 115. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables falling under the scope of Ind AS 115 and is adjusted for forward-looking estimates. At every reporting date, the historically observed default rates are updated for changes in the forward looking estimates.



1.06 Employee benefits

(a) Defined contribution plans

Obligations for contributions to defined contribution plans (provident fund and employees state insurance) are recognized as a personnel expense in profit or loss in the years during which services are rendered by employees.

(b) Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's gratuity scheme is a defined benefit plan.

The calculation of defined benefit obligations is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Company, the recognised asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits, consideration is given to any applicable minimum funding requirements. Defined benefit obligation (DBO) is based on a number of critical underlying assumptions such as standard rates of inflation, mortality, discount rate and anticipation of future salary increases. Variation in these assumptions may significantly impact the DBO amount and the annual defined benefit expenses.

Remeasurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in OCI. The Company determines the net interest expense (income) on the net defined benefit liability (asset) for the year by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual year to the then-net defined benefit liability (asset). Net interest expense and other expenses related to defined benefit plans are recognized in employee benefit expenses in profit or loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on curtailment is recognised immediately in profit or loss.

The company had incorporated a gratuity trust named MWFSPL Employees Group Gratuity Scheme for the payment of future gratuity liability to its employees in the previous year.

(c) Short-term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

(d) Other long-term employee benefits

Liability for leave encashment

The Company's net obligation in respect of long-term employee benefits represents the present value of the future benefits that employees have earned in return for their service in the current and prior periods. The obligation is determined using actuarial valuation techniques and is discounted to reflect the time value of money. Remeasurements, comprising actuarial gains and losses, are recognised in the statement of profit or loss in the period in which they occur. The valuation of the leave encashment benefit is obtained from an independent actuary. This benefit is classified as a long-term benefit plan, with settlement occurring upon retirement or resignation.



1.07 Leases

The Company enters into hiring/service arrangements for various assets/services. The Company evaluates whether a contract contains a lease or not, in accordance with the principles of Ind AS 116. This requires significant judgements including but not limited to, whether asset is implicitly identified, substantive substitution rights available with the supplier, decision making rights with respect to how the underlying asset will be used, economic substance of the arrangement, etc.

As a lessee the Company has measured lease liability at the present value of the remaining lease payments, discounted using the incremental borrowing rate at the commencement date. After the commencement date / transition date, the Company measures the right-of-use asset applying a cost model, where the Company measures the right-of-use asset at cost:

- (a) less any accumulated depreciation and any accumulated impairment losses; and
- (b) adjusted for any remeasurement of the lease liability

The Company recognises the finance charges on lease expense on reducing balance of lease liability. The lease asset is depreciated over the lease term on straight line basis.

The Company applies the above policy to all leases except:

- (a) leases for which the lease term (as defined in Ind AS 116) ends within 12 months of the acquisition date
- (b) leases for which the underlying asset is of low value (lease having monthly rental less than Rs. 5000)

As a lessor the Company identifies leases as operating and finance lease. A lease is classified as a finance lease if the Company transfers substantially all the risks and rewards incidental to ownership of an underlying asset.

At the commencement date, the Company recognises assets held under a finance lease in its balance sheet and present them as a receivable at an amount equal to the net investment in the lease. After the initial recognition the Company recognises finance income over the lease term, based on a pattern reflecting a constant periodic rate of return on the lessor's net investment in the lease.

For Operating leases as a lessor the Company recognises lease payments from operating leases as income on straight-line basis.

1.08 Statement of Cash flows

Cash flows from operating activities are reported using the indirect method where by the profit after tax is adjusted for the effect of the transactions of a non-cash nature, any deferrals or accruals of past and future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

1.09 Assets held for sale

Assets acquired in satisfaction of debt (SOD) are treated as assets held for sale. Assets acquired in satisfaction of debts are disclosed in the balance sheet at outstanding principal loan amount or fair market value (as per valuation reports) whichever is lower. In case the fair market value of assets acquired is lower than the outstanding principal loan amount, difference is charged to the profit or loss under impairment on financial instruments. In case of sale of repossessed assets, the gain/ loss on sale is adjusted in the profit or loss under impairment on financial instruments.

1.10 Investment property

Land and/or Building Properties held to earn rentals and/or capital appreciation are classified as Investment properties and measured and reported at cost, including transaction costs. Subsequent to initial recognition, the investment property is measured at cost less accumulated depreciation and accumulated impairment losses, if any. When the use of an existing property changes from owner-occupied to investment property, the property is reclassified as investment property at its carrying amount on the date of reclassification.

When there is a change in use of an existing property classified as investment property evidenced by commencement of owner occupation, the property is reclassified as property, plant & equipment at its carrying amount on the date of reclassification.

An investment property is derecognised upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on de-recognition of property is recognised in the profit or loss.

1.11 Standards issued but not effective

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

The "MCA" has notified IND AS 117, Insurance Contracts vide notification no. G.S.R 492(E) dated 12/08/2024 subject to further notification by IRDAI. IRDAI has mandated the adoption of Ind AS for insurance companies from 1 April 2026. The company is not in the business of issuing insurance contracts and none of the contracts that the company has issued fall within the scope of Ind AS 117. Accordingly, the Ind AS 117, Insurance Contracts, does not have any impact on the financial statements of the company.

MCA notified amendments to Ind AS 1 vide notification no. G.S.R.549(E) dated 13 August 2025 applicable from 1 April 2026. The amendment removes the carve out for classification of liabilities as current or non-current. The said amendment is not applicable to the company as of now as the company presents its assets and liabilities on liquidity basis in accordance with Division III of Schedule III to the Companies Act, 2013.



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

		₹ in Lakhs	
2 Cash and cash equivalents			
Particulars	As at		
	March 31, 2026	March 31, 2025	
Cash on hand	12.46	5.62	
Balances with banks			
In current accounts	3,609.12	5,079.53	
Total cash and cash equivalents	3,621.58	5,085.15	

		₹ in Lakhs	
3 Other bank balances			
Particulars	As at		
	March 31, 2026	March 31, 2025	
Deposit placed under lien with banks*	3,624.06	2,223.17	
Deposit- no lien	1.23	1.12	
Interest accrued but not due	28.69	3.88	
Earmarked Balance	-	86.23	
Total other bank balances	3,653.98	2,314.40	

* Fixed Deposit with banks are lien with respect to overdraft facilities.

		₹ in Lakhs	
4 Trade receivables			
Particulars	As at		
	March 31, 2026	March 31, 2025	
At amortised cost			
Unsecured, considered good	4.10	0.32	
	4.10	0.32	
Less: Allowance for credit losses	-	-	
	(A)	0.32	
Unbilled Revenue	(B)	12.53	10.21
Total trade receivables	(A+B)	16.63	10.53

		Outstanding for following periods from due date of payment / transaction						₹ in Lakhs
Particulars							Total	
	Unbilled revenue	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years		
Undisputed Trade receivables - considered good	12.53	4.10	-	-	-	-	16.63	
Undisputed Trade receivables - considered credit impaired	-	-	-	-	-	-	-	
Disputed Trade receivables - considered good	-	-	-	-	-	-	-	
Disputed Trade receivables - considered credit impaired	-	-	-	-	-	-	-	
	12.53	4.10	-	-	-	-	16.63	
Less: Allowance for credit losses	-	-	-	-	-	-	-	
							16.63	

		Outstanding for following periods from due date of payment / transaction						₹ in Lakhs
Particulars							Total	
	Unbilled revenue	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years		
Undisputed Trade receivables - considered good	10.21	0.32	-	-	-	-	10.53	
Undisputed Trade receivables - considered credit impaired	-	-	-	-	-	-	-	
Disputed Trade receivables - considered good	-	-	-	-	-	-	-	
Disputed Trade receivables - considered credit impaired	-	-	-	-	-	-	-	
	10.21	0.32	-	-	-	-	10.53	
Less: Allowance for credit losses	-	-	-	-	-	-	-	
							10.53	

		₹ in Lakhs	
5 Other receivables			
Particulars	As at		
	March 31, 2026	March 31, 2025	
At amortised cost			
Claims and Other receivables*	1,699.04	778.66	
Others	1.21	1.21	
	1,700.25	779.87	
Less: Provision for impairment**	(1.21)	(1.21)	
Total other receivables	1,699.04	778.66	

* includes balance of related parties Rs. 28.88 Lakhs (PY Rs. 0.87 Lakhs), refer note no 42.09

**refer note 41(i)(A)(c)



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED

Notes to financial statements

6 Loans

₹ in Lakhs

Particulars	As at	
	March 31, 2026	March 31, 2025
At amortised cost		
Loans relating to financing business		
Secured		
Term Loan	76,419.58	74,031.55
Finance lease	6,058.79	5,462.97
Bill Discounting	0.02	72.75
Unsecured		
Term Loan*	25,046.11	44,309.46
	(A)	
	1,07,524.50	1,23,876.73
Less: Allowance for credit losses		
Secured		
Term Loan	(1,526.12)	(1,429.02)
Finance lease	(55.86)	(22.49)
Bill Discounting	0.00	(0.29)
Unsecured		
Term Loan	(362.61)	(884.86)
	(B)	
	(1,944.59)	(2,336.66)
Net loans relating to financing business	(A+B)	
	1,05,579.92	1,21,540.07
In India	1,05,579.92	1,21,540.07
Outside India	-	-
Total	1,05,579.92	1,21,540.07

* Includes Receivables from related parties of ₹ 2292.72 lakhs (Previous year ₹ 2981.39 lakhs), refer note 42.09

7 Investments

₹ in Lakhs

Particulars	As at	
	March 31, 2026	March 31, 2025
Quoted		
Investments carried at fair value through profit and loss		
Held for trading		
Equity instruments	781.90	339.60
Debt instrument*	5,890.15	422.39
Government securities	363.61	12.17
Unquoted		
Investments carried at fair value through profit and loss		
Held for trading		
Debt instrument	1,200.14	9.07
Others		
Investment in AIF (Category-III)*	452.61	394.96
Total investments	8,688.41	1,178.19
In India	8,688.41	1,178.19
Outside India	-	-
Total	8,688.41	1,178.19

* Includes balance of related parties of ₹ 2,754.44 lakhs (Previous year ₹ 394.96), refer note 42.09

8 Other financial assets

₹ in Lakhs

Particulars	As at	
	March 31, 2026	March 31, 2025
At fair value through profit or loss		
Advance	140.00	200.00
At amortized cost		
Receivables on assigned loans	285.04	328.97
Security deposits	51.98	55.63
	477.02	584.60
Less: Provision for impairment*	(1.92)	(9.75)
Total other financial assets	475.10	574.85

* refer note 41(i)(A)(c)



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

9 Investment property	₹ in Lakhs			
	Particulars	Land	Building	Total
Opening gross carrying value as at April 1, 2024	-	-	-	-
Additions during the year	382.79	370.61	753.40	
Deletions during the year	-	-	-	
Closing gross carrying value as at March 31, 2025	382.79	370.61	753.40	
Opening gross carrying value as at April 1, 2025	382.79	370.61	753.40	
Additions during the year	-	-	-	
Deletions during the year	-	-	-	
Closing gross carrying value as at March 31, 2026	382.79	370.61	753.40	
Opening accumulated depreciation as at April 1, 2024	-	-	-	
Depreciation for the year	-	14.38	14.38	
Accumulated depreciation on deletions	-	-	-	
Closing accumulated depreciation as at March 31, 2025	-	14.38	14.38	
Opening accumulated depreciation as at April 1, 2025	-	14.38	14.38	
Depreciation for the year	-	25.45	25.45	
Accumulated depreciation on deletions	-	-	-	
Closing accumulated depreciation as at March 31, 2026	-	39.83	39.83	
Carrying value as at March 31, 2025	382.79	356.23	739.02	
Carrying value as at March 31, 2026	382.79	330.78	713.57	

During the previous year, the company has reclassified land and building at Punjabi Bagh, New Delhi earlier classified as held for sale, to investment property. Further, building at Dehradun which was under development, has been developed and transferred to investment property from investment property under development. Depreciation includes Rs. 10.66 lakhs of earlier years since classification as Asset held for sale.

Amount recognised for investment property in Profit & Loss account	₹ in Lakhs	
	As at	
Particulars	March 31, 2026	March 31, 2025
Rental income	-	-
Depreciation	25.45	14.38

Fair value of investment property	₹ in Lakhs	
	As at	
Particulars	March 31, 2026	March 31, 2025
Investment property		
Land	603.92	603.92
Building	370.61	370.61
	974.53	974.53

The fair value of investment property as at March 31, 2026 is ₹ 974.53 lakhs (Previous year: ₹ 974.53 lakhs). The fair value is based on a valuation carried out by an independent registered valuer in the previous year. During the current year, the Company has performed an internal assessment of the market conditions and has concluded that there is no material change in the fair value as at the reporting date. Accordingly, the previous year valuation has been considered appropriate for disclosure purposes.

10 Investment property under development	₹ in Lakhs	
	As at	
Particulars	March 31, 2026	March 31, 2025
Investment property under development	-	-
Total investment property under development	-	-

10.01 Movement in investment property under development	₹ in Lakhs	
	As at	
Particulars	March 31, 2026	March 31, 2025
Opening	-	448.29
Addition during year	-	64.35
Transfer to investment property*	-	(512.64)
Closing	-	-

*Refer note no. 9

11 Property, plant and equipments						₹ in Lakhs
	Particulars	Medical Equipment *	Office equipment	Vehicles*	Furniture and fixtures	Computer equipment
Opening gross carrying value as at April 1, 2024	141.43	109.79	293.18	180.56	430.62	1,155.58
Additions during the year	-	29.52	38.80	6.54	52.79	127.65
Deletions during the year	(141.43)	(12.46)	-	-	-	(153.89)
Closing gross carrying value as at March 31, 2025	-	126.85	331.99	187.10	483.41	1,129.35
Opening gross carrying value as at April 1, 2025	-	126.85	331.99	187.10	483.41	1,129.35
Additions during the year	-	9.93	29.85	4.85	9.40	54.03
Deletions during the year	-	(51.60)	-	(0.32)	(262.27)	(314.19)
Closing gross carrying value as at March 31, 2026	-	85.18	361.84	191.63	230.54	869.19
Opening accumulated depreciation as at April 1, 2024	44.70	90.95	178.33	118.19	396.17	828.35
Depreciation for the year	14.47	16.29	59.59	23.69	43.52	157.56
Accumulated depreciation on deletions	(59.17)	(10.77)	-	-	-	(69.94)
Closing accumulated depreciation as at March 31, 2025	-	96.47	237.92	141.88	439.68	915.97
Opening accumulated depreciation as at April 1, 2025	-	96.47	237.92	141.88	439.68	915.97
Depreciation for the year	-	21.82	50.72	17.26	35.42	125.22
Accumulated depreciation on deletions	-	(51.10)	-	(0.06)	(258.66)	(309.82)
Closing accumulated depreciation as at March 31, 2026	-	67.19	288.64	159.08	216.44	731.37
Carrying value as at March 31, 2025	-	30.37	94.06	45.22	43.73	213.38
Carrying value as at March 31, 2026	-	17.99	73.19	32.55	14.10	137.83

*Company has given the Medical Equipment on lease to customers and it fulfill the criteria of operating lease as specified in IND AS -116 therefore it forms part of PPE

**For Security clause, Refer Note no.18.04



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

		₹ in Lakhs	
12 Right of use assets		Building	Total
Particulars			
Opening gross carrying value as at April 1, 2024		1,155.31	1,155.31
Additions during the year		178.09	178.09
Termination during the year		(159.62)	(159.62)
Closing gross carrying value as at March 31, 2025		1,173.79	1,173.79
Opening gross carrying value as at April 1, 2025		1,173.79	1,173.79
Additions during the year		129.54	129.54
Termination during the year		(281.98)	(281.98)
Closing gross carrying value as at March 31, 2026		1,021.35	1,021.35
Opening accumulated depreciation as at April 1, 2024		405.30	405.30
Depreciation for the year		164.83	164.83
Accumulated depreciation on termination		(39.68)	(39.68)
Closing accumulated depreciation as at March 31, 2025		530.45	530.45
Opening accumulated depreciation as at April 1, 2025		530.45	530.45
Depreciation for the year		156.21	156.21
Accumulated depreciation on termination		(181.41)	(181.41)
Closing accumulated depreciation as at March 31, 2026		505.25	505.25
Carrying value as at March 31, 2025		643.34	643.34
Carrying value as at March 31, 2026		516.10	516.10

12.01 Lease liabilities		₹ in Lakhs	
Particulars		As at	
		March 31, 2026	March 31, 2025
Opening balance		746.67	828.68
Addition during the year		127.80	175.15
Deletion during the year		(100.57)	(119.29)
Finance charges on lease		64.36	87.36
Lease termination benefit		(13.10)	(14.96)
Repayment during the year		(199.98)	(210.27)
Closing balance		625.18	746.67
Interest rate used for calculating present value for ROU & Lease Liability		9.2%/11%	

12.02 Maturity analysis of the future lease payments		₹ in Lakhs	
Future minimum lease payable		As at	
		March 31, 2026	March 31, 2025
0-1 year		182.50	195.41
1-3 years		302.37	347.81
3-5 years		165.48	217.32
More than 5 years		152.57	207.59
Total		802.92	968.13

13 Other Intangible assets		₹ in Lakhs		
Particulars		Trademark logo	Computer Software	Total
Opening gross carrying value as at April 1, 2024		0.18	116.84	117.02
Additions during the year		-	-	-
Deletions during the year		-	-	-
Closing gross carrying value as at March 31, 2025		0.18	116.84	117.02
Opening gross carrying value as at April 1, 2025		0.18	116.84	117.02
Additions during the year		-	-	-
Deletions during the year		-	-	-
Closing gross carrying value as at March 31, 2026		0.18	116.84	117.02
Opening accumulated amortization as at April 1, 2024		0.11	83.37	83.49
Amortization for the year		0.03	13.39	13.42
Accumulated amortisation on deletions		-	-	-
Closing accumulated Amortisation as at March 31, 2025		0.14	96.76	96.91
Opening accumulated Amortisation as at April 1, 2025		0.14	96.76	96.91
Amortization for the year		0.02	8.03	8.05
Accumulated amortisation on deletions		-	-	-
Closing accumulated Amortisation as at March 31, 2026		0.16	104.79	104.96
Carrying value as at March 31, 2025		0.04	20.08	20.12
Carrying value as at March 31, 2026		0.02	12.05	12.07

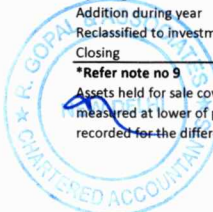
14 Other non-financial assets		₹ in Lakhs	
Particulars		As at	
		March 31, 2026	March 31, 2025
Capital Advances*		10.36	-
Prepaid expenses		125.92	161.19
Balances with government authorities and other taxes receivable		610.91	875.09
Advance payment to vendors for supply of goods and services		31.93	22.15
Other		2.30	2.79
Total other non financial assets		781.42	1061.22
*Refer Note No. 43.02			

15 Assets held for sale		₹ in Lakhs	
Particulars		As at	
		March 31, 2026	March 31, 2025
Immovable Property-Residential		576.13	-
Total assets held for sale		576.13	-

15.01 Movement in assets held for sale		₹ in Lakhs	
Particulars		As at	
		March 31, 2026	March 31, 2025
Opening		-	240.76
Addition during year		576.13	-
Reclassified to investment property*		-	(240.76)
Closing		576.13	-

*Refer note no 9

Assets held for sale covers immovable property which are repossessed in satisfaction of debts. These assets are classified as 'Assets held for sale' till the time assets acquired are finally disposed. Assets held for sale is measured at lower of principal outstanding of the loan and fair market value of the repossessed assets against the said loan account. If fair market value is less than the principal outstanding, then impairment loss is recorded for the difference amount. Impairment loss is recorded for Rs. 126.34 lakhs (PY Rs. Nil) for the year ended March 31, 2026 and March 31, 2025 in profit or loss under Impairment of financial instruments.



16 Trade payables	₹ in Lakhs	
	As at	
	March 31, 2026	March 31, 2025
Particulars		
Total outstanding dues of micro enterprises and small enterprises	0.40	0.40
Total outstanding dues of creditors other than micro enterprises and small enterprises		
Trade payables - Expenses	675.94	2,747.19
Total trade payables	676.34	2,747.59

* Includes balance of related parties Rs. 2.01 Lakhs (PY Rs. 2.33 Lakhs), refer note no 42.09 .

Ageing schedule as at March 31, 2026	Outstanding for following periods from due date of payment / transaction				Total	₹ in Lakhs
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years		
	Particulars					
MSME	0.40	-	-	-	0.40	
Others	264.11	132.89	4.87	-	401.87	
Disputed dues - MSME					-	
Disputed dues - Others					-	
Accrued expenses					402.27	
					274.07	
					676.34	

Ageing schedule as at March 31, 2025	Outstanding for following periods from due date of payment / transaction				Total	₹ in Lakhs
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years		
	Particulars					
MSME	0.40	-	-	-	0.40	
Others	2,271.29	199.58	2.67	-	2,473.54	
Disputed dues - MSME					-	
Disputed dues - Others					-	
Accrued expenses					273.65	
					2,747.59	

17 Debt securities	₹ in Lakhs	
	As at	
	March 31, 2026	March 31, 2025
Particulars		
At amortised cost		
Secured #		
Non convertible debentures*	3,729.10	5,000.00
Interest accrued but not due	15.44	129.03
Total debt securities	3,744.54	5,129.03
In India	3,744.54	5,129.03
outside india	-	-
As a percentage of total liability	4.81%	5.88%

The Company has not defaulted in any repayment of principal or interest due in respect of above debt securities.

* Rate of interest is in the range of 10.35% to 10.65%

includes held by related parties Rs. NIL (P.Y. Rs. 156.91 Lakhs, refer note no 42.09)

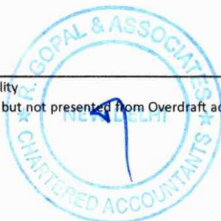
17.01 Repayment terms of debt securities*	₹ in Lakhs	
	As at	
	March 31, 2026	March 31, 2025
Due in next		
0-1 year	1,265.44	3,879.03
1-3 years	2,479.10	1,250.00
Total	3,744.54	5,129.03

*Includes EIR Impact of Rs. 5.46 Lakhs (PY Rs. 129.03 Lakhs)

17.02 Debt securities of Rs. 3744.54 Lakhs (P.Y. 5129.03 Lakhs) are secured against loan receivable, personal guarantee of directors and directors of promoter company.

18 Borrowings ,other than Debt securities	₹ in Lakhs	
	As at	
	March 31, 2026	March 31, 2025
Particulars		
At amortised cost		
Secured		
Term loan		
from banks	55,325.69	56,760.27
from others financial institutions	5,167.05	11,755.89
Interest accrued but not due	102.81	112.11
Loan repayable on demand		
from banks	8,278.35	7,359.28
from others financial institutions	463.64	5.27
Interest accrued but not due	0.23	4.21
Total secured borrowings	69,337.77	75,997.03
Unsecured		
Bank Overdraft*	1,197.03	-
Total unsecured borrowings	1,197.03	-
Total borrowings	70,534.80	75,997.03
In India	70,534.80	75,997.03
Outside India	-	-
Total	70,534.80	75,997.03
As a percentage of total liability	90.54%	87.08%

* Pertains to cheques issued but not presented from Overdraft accounts.



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED

Notes to financial statements

18.01 Repayment terms of borrowings (other than debt securities)*

₹ in Lakhs

Due in next	As at	
	March 31, 2026	March 31, 2025
0-1 year	39,412.61	37,214.83
1-3 years	28,162.91	33,079.63
3-5 years	2,610.98	5,280.21
More than 5 years	348.30	422.36
Total	70,534.80	75,997.03

*Includes EIR Impact of Rs. 288.63 Lakhs (PY Rs. 350.78 Lakhs)

All loans repayable on demand and cash credit facility are assumed to be matured in six months to one year however all are renewable in nature.

18.02 Funding Concentration based on significant counterparty including debt securities

₹ in Lakhs

Particulars	As at March 31, 2026				As at March 31, 2025			
	Number of Significant Counterparties	Amount	% of deposits	% of Total Liabilities	Number of Significant Counterparties	Amount	% of deposits	% of Total Liabilities
Significant counter parties	21	68,427.73	NA	87.84%	24	74,530.85	NA	85.40%

18.03 The company has utilised the borrowings from banks and NBFCs for the purpose as defined in the sanction letter only.

18.04 Nature of Borrowing

₹ in Lakhs

Nature of Borrowing	March 31, 2026	March 31, 2025	Security Clause
Term Loan	52,588.51	63,286.19	Secured against loan receivable, personal guarantee of directors and directors of promoter company.
Term Loan	7,994.99	5,316.70	Secured against loan receivable, personal guarantee of directors, directors of promoter company and corporate guarantee of an entity on which relative of KMP exercise significant influence.
Vehicle Loan	11.98	16.41	Secured by way of hypothecation of vehicles.
Revolving Loan	-	4,973.60	Secured against loan receivables, personal guarantee of directors, directors of promoter company and corporate guarantee of an entity on which relative of KMP exercise significant influence.
Revolving Loan	8,278.42	2,398.80	Secured against loan receivables, FDR, personal guarantee of directors and directors of promoter company.
Revolving Loan	463.87	5.33	Secured by way of hypothecation of securities
Total	69,337.77	75,997.03	

18.05 For interest rates, refer note 41 (iii) (b)

19 Other financial liabilities

₹ in Lakhs

Particulars	As at	
	March 31, 2026	March 31, 2025
At amortized cost		
Security deposits received	1,165.32	1,008.41
Employee benefit payable	188.11	187.97
Others	619.36	679.77
Total other financial liabilities	1,972.79	1,876.15
As a percentage of total liability	2.53%	2.15%

20 Provisions

₹ in Lakhs

Particulars	As at	
	March 31, 2026	March 31, 2025
Provision for employee benefits		
Gratuity*	173.42	184.08
Leave encashment*	99.70	117.72
Provision for onerous contracts	-	3.00
Total provision	273.12	304.80

* Refer note 39 employee benefits

Provision for onerous contracts

₹ in Lakhs

Particulars	As at	
	March 31, 2026	March 31, 2025
Carrying amount as at beginning of the period	3.00	-
Addition	1.26	3.00
Reversal	4.26	-
Closing balance at end of the year	-	3.00

This pertains to payments for lease terminated earlier. In previous year, the company has given advance rentals which are adjustable subject to the lessor finding a new lessee within the stipulated period.

21 Other non-financial liabilities

₹ in Lakhs

Particulars	As at	
	March 31, 2026	March 31, 2025
Withholding taxes and other payables	73.54	173.24
Total other non-financial liabilities	73.54	173.24



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

22 Equity share capital

22.01 **Authorised, issued and subscribed capital**

₹ in Lakhs

Particulars	As at	
	March 31, 2026	March 31, 2025
Authorized		
8,00,00,000 equity shares of ₹ 10/- each (P.Y. 8,00,00,000 equity shares of ₹ 10/- each)	8,000.00	8,000.00
Issued, subscribed and paid-up		
4,36,56,920 equity shares of ₹ 10/- each (P.Y. 4,36,56,920 equity shares of ₹ 10/- each)	4,365.69	4,365.69
	4,365.69	4,365.69

22.02 **Reconciliation of numbers of equity shares outstanding**

(in numbers)

Particulars	As at	
	March 31, 2026	March 31, 2025
At the beginning of the year	4,36,56,920	4,36,56,920
Issued during the year	-	-
At the end of the year	4,36,56,920	4,36,56,920

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The Board has proposed final dividend for FY 2025-26 @5% i.e. ₹ 0.50 per equity shares of the face value of ₹ 10/- each amounting to ₹ 218.28 lakhs to its equity shareholders (subject to approval of the shareholders in the ensuing Annual General Meeting) in addition to interim dividend @19% paid during the FY 2025-26, this makes the total dividend @24% i.e. ₹ 2.40 per equity share.

The above Dividend has been declared in compliance with Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 and the Reserve Bank of India (Non-Banking Financial Companies – Prudential Norms on Declaration of Dividends) Directions, 2025, as applicable at the time of declaration.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company in proportion to the number of equity shares held by the shareholders, after distribution of all preferential amounts.

22.03 **Shares held by shareholders holding more than 5% shares**

(in numbers)

Particulars	As at			
	March 31, 2026		March 31, 2025	
Name of Shareholder	No. of Shares held	%	No. of Shares held	%
SMC Global Securities Limited*	4,36,56,920	100.00	4,36,56,920	100.00

* Includes 100 shares held by Mr Ajay Garg as nominee shareholders and beneficial interest right of which has been transferred to SMC Global Securities Limited

22.04 **Shareholding of Promoters**

Shares held by promoters as at March 31, 2026

Promoter Name	No. of Shares	% of total shares	% Change during the year
SMC Global Securities Limited	4,36,56,920	100.00%	0.00%

* Includes 100 shares held by Mr Ajay Garg as nominee shareholder and beneficial interest right of which has been transferred to SMC Global Securities Limited

Shares held by promoters as at March 31, 2025

Promoter Name	No. of Shares	% of total shares	% Change during the year
SMC Global Securities Limited	4,36,56,920	100.00%	0.00%

* Includes 100 shares held by Mr Ajay Garg as nominee shareholder and beneficial interest right of which has been transferred to SMC Global Securities Limited



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

23 Interest income	₹ in Lakhs	
	For the year ended	
	March 31, 2026	March 31, 2025
Particulars		
On financial assets measured at amortised cost		
On loans*	16,145.84	16,722.32
On deposits with banks	46.83	23.73
Total interest income	16,192.67	16,746.05

* Includes loan processing fees and allied charges.

24 Dividend Income	₹ in Lakhs	
	For the year ended	
	March 31, 2026	March 31, 2025
Particulars		
Dividend Received		
From Indian Companies	1.24	1.10
From Other than indian Companies		-
	1.24	1.10

25 Rental Income	₹ in Lakhs	
	For the year ended	
	March 31, 2026	March 31, 2025
Particulars		
Rental Income from Equipment Leasing	-	55.15
	-	55.15

26 Fees and commission income	₹ in Lakhs	
	For the year ended	
	March 31, 2026	March 31, 2025
Particulars		
Service and administration charges	620.67	319.77
Insurance commission income*	102.41	97.11
Total fees and commission income	723.08	416.88

*Disclosure as per Insurance regulatory and development authority of India (Registration of corporate agents) Regulations, 2015

Insurer wise Insurance commission income	₹ in Lakhs	
	For the year ended	
	March 31, 2026	March 31, 2025
Particulars		
TATA AIA Life Insurance Company Limited	0.87	8.35
ICICI Prudential Life Insurance	5.16	4.19
Care Health Insurance Limited	96.38	84.57
	102.41	97.11

During FY 2025-26 and FY 2024-25, the fellow subsidiary of the company "SMC Insurance Brokers Pvt Ltd" (registered with IRDAI as insurance broker) has earned insurance commission income of Rs. 66,270.09 Lakhs and 56,560.44 Lakhs respectively

27 Net gain on fair value change	₹ in Lakhs	
	For the year ended	
	March 31, 2026	March 31, 2025
Particulars		
Net gain / (loss) on financial instruments at fair value through profit or loss		
Realised gain	1,743.76	4,912.14
Unrealised gain / (loss)	(355.72)	(245.28)
Total Net gain on fair value changes	1,388.04	4,666.86

28 Net gain on derecognition of financial instruments under amortized cost	₹ in Lakhs	
	For the year ended	
	March 31, 2026	March 31, 2025
Particulars		
Interest strip on assignment of loans	274.58	177.76
Total net gain on derecognition of financial instruments under amortized cost	274.58	177.76



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

29 Net gain on modification of finance lease

Particulars	₹ in Lakhs	
	For the year ended	
	March 31, 2026	March 31, 2025
Net gain on modification of finance lease	104.75	-
Total net gain on modification of finance lease	104.75	-

30 Other income

Particulars	₹ in Lakhs	
	For the year ended	
	March 31, 2026	March 31, 2025
Interest income other than from financing business	-	6.67
Liability no longer required written back	190.53	166.91
Miscellaneous income	19.12	24.49
Total other income	209.65	198.07

31 Finance costs

Particulars	₹ in Lakhs	
	For the year ended	
	March 31, 2026	March 31, 2025
On financial liabilities measured at amortised cost		
Interest on :		
Borrowings from banks and financial institution	6,902.02	6,852.96
Borrowings from related party*	36.45	20.32
Debt securities*	468.52	663.20
Security deposits	72.07	84.39
Others	30.89	375.60
Other borrowing cost	364.03	351.02
Finance charges on lease	64.36	87.36
Total finance costs	7,938.34	8,434.85

*Refer Note No. 42

32 Fees and commission expenses

Particulars	₹ in Lakhs	
	For the year ended	
	March 31, 2026	March 31, 2025
Commission	273.91	218.08
Total fees and commission expenses	273.91	218.08

33 Impairment on financial instruments

Particulars	₹ in Lakhs	
	For the year ended	
	March 31, 2026	March 31, 2025
On financial assets measured at amortised cost		
Loans	1,458.96	1,665.82
Other receivables	-	1.21
Assigned loan	(7.83)	9.76
Total impairment on financial assets	1,451.13	1,676.79

refer note 41(i)(A)(c)

34 Employee benefits expenses

Particulars	₹ in Lakhs	
	For the year ended	
	March 31, 2026	March 31, 2025
Salaries and incentives*	3,880.10	3,805.45
Staff welfare	57.65	39.79
Contribution to provident and other funds	159.47	142.37
Gratuity**	76.75	68.98
Total employee benefits expenses	4,173.97	4,056.59

* Refer Note no. 42.07

** Refer note 39 Employee Benefits



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

35 Depreciation and amortization	₹ in Lakhs		
	Particulars	For the year ended	
		March 31, 2026	March 31, 2025
Depreciation on tangible assets	125.22	157.56	
Amortisation of intangible assets	8.05	13.42	
Depreciation on right of use assets	156.21	164.83	
Depreciation on Investment property*	25.45	14.38	
Total depreciation and amortization	314.93	350.18	

*refer note no 9

36 Other expenses	₹ in Lakhs		
	Particulars	For the year ended	
		March 31, 2026	March 31, 2025
Advertisement and Publicity	22.85	12.23	
Conveyance & traveling expenses	104.16	122.43	
Directors sitting fees*	9.79	8.72	
Insurance	292.99	206.81	
Legal & professional charges	564.70	448.92	
Bank charges	9.37	7.71	
Stock Exchange listing Fees	2.72	2.67	
Net loss on derecognition of property, plant and equipment	-	67.98	
Repair & Maintenance:			
Information Technology	162.94	206.79	
Others	60.28	59.19	
Printing and stationery	9.42	6.20	
Rent, taxes and energy cost	87.95	55.20	
Membership fees & subscription	6.33	3.34	
Communication expenses	22.46	15.03	
Vehicle running & maintenance	14.62	16.36	
CSR expenses	117.22	96.66	
Miscellaneous expenses	90.14	109.15	
Auditor's fees and expenses			
as statutory auditor	18.53	15.26	
as tax auditor	1.09	1.09	
as fee for other services	6.73	6.33	
Total other expenses	1,604.29	1,468.07	

Wherever applicable, all above expenses in the current year and previous year includes GST reversal of 50 % as per section 17(4) of CGST Act 2017 applicable to NBFC.

* Refer Note no. 42.07



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

37 Income tax

37.01 Income tax expense recognised in profit or loss

Particulars	₹ in Lakhs	
	For the year ended	
	March 31, 2026	March 31, 2025
Current tax expense		
For the year	469.11	1,172.96
Change in estimates relating to earlier year	3.55	(39.29)
	472.66	1,133.67
Deferred tax charge/(benefit)		
Origination and reversal of temporary differences	203.49	292.96
	203.49	292.96
Total income tax expense	676.15	1,426.63

37.02 Tax expense recognised in other comprehensive income

Particulars	₹ in Lakhs	
	For the year ended	
	March 31, 2026	March 31, 2025
Remeasurement of the net defined benefit liability / asset	20.00	5.67
Total tax expense recognised in other comprehensive income	20.00	5.67

37.03 Reconciliation of the income tax expense to the amount computed by applying the statutory income tax rate to the profit before tax

Particulars	₹ in Lakhs	
	For the year ended	
	March 31, 2026	March 31, 2025
Profit before tax	3,137.44	6,057.31
Enacted tax rates in India	25.17%	25.17%
Computed expected tax expense	789.63	1,524.50
Deduction U/s Chapter VIA	(68.87)	(13.14)
Tax effect of expenses that are not deductible for tax purposes	(23.16)	149.13
Tax effect of exempt income	(14.51)	(8.18)
Change in estimates relating to earlier year	3.55	(39.29)
Effect of change in tax rate due to different class of income	(10.49)	(186.39)
Income tax expense	676.15	1,426.63

The applicable Indian statutory tax rates for fiscal 2026 and fiscal 2025 is 25.17%.

37.04 Details of current tax assets and current tax liabilities

Particulars	₹ in Lakhs	
	As at	
	March 31, 2026	March 31, 2025
Current tax assets pertaining to current year	700.21	876.36
Current tax liabilities pertaining to current year	(469.11)	(1,172.96)
Net current tax assets/ (liability) pertaining to current year	231.10	(296.60)
Current tax assets pertaining to previous years	22.39	22.39
	22.39	22.39



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

37.05 Movement in the deferred tax assets

Particulars	₹ in Lakhs						
	Balance as at April 1, 2024	Recognised in profit or loss during 2024-25	Recognised in other comprehensive income	Balance as at March 31, 2025	Recognised in profit or loss during 2025-26	Recognised in other comprehensive income	Balance as at March 31, 2026
Provision for Employee benefits	60.87	20.76	(5.67)	75.96	12.78	(20.00)	68.74
Investment securities	(23.87)	37.99	-	14.12	56.60	-	70.72
Other Provisions disallowed under Income tax act	2.57	1.04	-	3.61	(3.61)	-	-
Property, plant and equipment and intangible asset	56.87	22.52	-	79.39	2.61	-	82.00
Provision for impairment on receivable from clients	512.81	78.04	-	590.85	(100.65)	-	490.20
Right of use assets	(188.76)	26.84	-	(161.92)	32.03	-	(129.89)
Lease liabilities	208.56	(20.64)	-	187.92	(30.57)	-	157.35
Allowance U/s 36 (viiia) (d) of Income tax act	(101.56)	16.57	-	(84.99)	37.54	-	(47.45)
Finance Lease & Other temporary differences	0.03	(476.09)	-	(476.06)	(210.20)	-	(686.26)
Total	527.52	(292.96)	(5.67)	228.89	(203.48)	(20.00)	5.41

38 Earnings per share

The followings is a reconciliation of the equity shares used in the computation of basic and diluted earnings per equity share.

Particulars	₹ in Lakhs except otherwise stated	
	For the year ended	
	March 31, 2026	March 31, 2025
Weighted average number of shares outstanding during the year (Nos.)	4,36,56,920	4,36,56,920
Profit attributable to equity share holders (₹ in Lakhs)	2,461.29	4,630.68
Nominal value per share (₹)	10.00	10.00
Basic & Diluted (₹)	5.64	10.61



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

39 Employee Benefits

(a) Gratuity

39.01 Breakup of amount recognised in profit or loss

₹ in Lakhs

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
Interest on Defined Benefit Obligation	11.70	10.29
Current Service Cost	65.05	58.68
Total expense recognized in the profit or loss	76.75	68.98

39.02 Break up of amount recognised in the other comprehensive income:

₹ in Lakhs

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
Remeasurements of the net defined benefit liability/ (asset)		
Opening amount recognised in OCI outside profit and loss account	52.07	29.55
Actuarial gains / (losses)	80.65	20.14
Return on plan asset (greater)/less than discount	(1.19)	2.37
	131.53	52.07

39.03 Breakup of the amount recognised in balance sheet

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
	Present Value of the Obligation as at the end of the year	196.56
Present Value of the plan asset as at the end of the year	(23.14)	(22.83)
Net Liability recognised in Balance Sheet	173.42	184.08

39.04 Reconciliation of defined benefit obligation and plan asset

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
	Change in benefit obligations	
Present Value of the Obligation as at the beginning of the year	206.90	165.80
Current Service Cost	65.05	58.68
Interest Cost	13.18	11.39
Actuarial (gain)/loss on obligations	(80.65)	(20.14)
Benefit paid directly by company acquisitions (credit)/cost	(8.20)	(3.53)
Benefits paid for plan assets	0.26	(2.69)
	-	(2.61)
Benefit obligations at the end (A)	196.54	206.90
Change in plan assets		
Fair value of plan assets at the beginning of the year	22.83	11.97
Interest income on plan assets	1.48	1.10
Contributions	-	10.00
Benefits paid	-	(2.61)
Return on plan assets greater (lesser) than discount rate	(1.19)	2.37
Fair value of plan assets at the end (B)	23.12	22.83
Amount recognised in balance sheet [(surplus) / deficit] (A-B)	173.42	184.08

39.05 Sensitivity of significant assumptions used for DBO valuation

₹ in Lakhs

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
Effect on DBO due to 0.5% increase in discount rate	(2.44)	(7.17)
Effect on DBO due to 0.5% decrease in discount rate	2.52	7.65
Effect on DBO due to 0.5% increase in salary escalation rate	1.94	6.18
Effect on DBO due to 0.5% decrease in salary escalation rate	1.89	(5.90)

39.06 Maturity profile of defined benefit obligation

₹ in Lakhs

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
With in one year	72.44	14.97
One to five year	159.03	143.05
More than five year	109.08	333.47



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

39.07 Assumptions to determine the defined benefit obligations

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate	6.40%	6.50%
Salary Escalation Rate (p.a.)	7.70%	8.50%

Assumptions regarding future mortality experience are set in accordance with the published statistics by the Life Insurance Corporation of India.

The Company assesses these assumptions with its projected long-term plans of growth and prevalent industry standards. The discount rate is based on the government securities yield.

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

Sensitivity for significant actuarial assumptions is computed by varying one actuarial assumption used for the valuation of the defined benefit obligation by 50bps, keeping all other actuarial assumptions constant.

(b) Compensated absences

39.08 Breakup of the amount recognised in balance sheet

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Present Value of the Obligation as at the end of the year	99.70	117.72
Net Liability recognised in Balance Sheet	99.70	117.72

39.09 Number of compensated leave absences outstanding

Particulars	As at March 31, 2026	As at March 31, 2025
Total leave balance (days)	6,213.64	5,508.30

39.10 Assumption used in valuation

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate	6.40%	6.50%
Salary Escalation Rate (p.a.)	7.70%	8.50%
Leave availment rate	5.00%	5.00%

The estimate of future salary increase takes into account the inflation, seniority, promotion and other relevant factors.

As per actuarial report taken on record for the purpose providing provision for gratuity and leave encashment, we have taken in to consideration the impact of the new Labour Codes, effective from November 21, 2025 and found that there is no impact as such.



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

40 Financial Instruments

40.01 Fair value hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis as at March 31, 2026:

Particulars	As at March 31, 2026	Fair value measurement at end of the reporting year using			₹ in Lakhs
		Level 1	Level 2	Level 3	
		Assets			
Investments					
Equity instruments	781.90	781.90	-	-	
Government securities	363.61	363.61	-	-	
Debt instruments	7,090.29	5,890.15	1,200.14	-	
Investments In AIF (Category-III)	452.61	-	452.61	-	
Total	8,688.41	7,035.66	1,652.75	-	

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis as at March 31, 2025:

Particulars	As at March 31, 2025	Fair value measurement at end of the reporting year using			₹ in Lakhs
		Level 1	Level 2	Level 3	
		Assets			
Investments					
Equity instruments	339.60	339.60	-	-	
Government securities	12.17	12.17	-	-	
Debt instruments	431.46	422.39	9.07	-	
Investments In AIF (Category-III)	394.96	0	394.96	-	
Total	1,178.19	774.16	404.03	-	

Valuation techniques used to determine fair value

Following valuation technique has been used for fair valuation of the assets:

Level 2 : Debt instruments have been fair valued based on interest yield and actual transaction data with unrelated parties. Investment in AIF have been fair valued based on NAV issued by the AIF.

40.02 Fair value of financial instruments

The carrying value and fair value of financial instruments by categories as at March 31, 2026 were as follows:

Particulars	Amortised cost	Financial assets/liabilities carried at fair value through profit and loss Mandatorily required	Total carrying value	Total fair value	₹ in Lakhs
Financial assets:					
Cash and cash equivalents	3,621.58	-	3,621.58	3,621.58	
Other bank balance	3,653.98	-	3,653.98	3,653.98	
Trade and other receivables	1,715.68	-	1,715.68	1,715.68	
Loans	1,05,579.92	-	1,05,579.92	1,05,579.92	
Investments	-	8,688.41	8,688.41	8,688.41	
Other financial assets	335.10	140.00	475.10	475.10	
Total	1,14,906.26	8,828.41	1,23,734.67	1,23,734.67	
Financial liabilities:					
Trade payables	676.35	-	676.35	676.35	
Debt securities	3,744.54	-	3,744.54	3,744.54	
Borrowings (other than debt securities)	70,534.80	-	70,534.80	70,534.80	
Lease liabilities	625.18	-	625.18	625.18	
Other financial liabilities	1,972.79	-	1,972.79	1,972.79	
Total	77,553.66	-	77,553.66	77,553.66	

The carrying amount of above assets and liabilities is a reasonable approximation of fair value.



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

The carrying value and fair value of financial instruments by categories as at March 31, 2025 were as follows:

₹ in Lakhs

Particulars	Amortised cost	Financial assets/liabilities carried at fair value through profit and loss	Total carrying value	Total fair value
		Mandatorily required		
Financial assets:				
Cash and cash equivalents	5,085.15	-	5,085.15	5,085.15
Other bank balance	2,314.40	-	2,314.40	2,314.40
Trade and other receivables	789.19	-	789.19	789.19
Loans	1,21,540.07	-	1,21,540.07	1,21,540.07
Investments	-	1,178.19	1,178.19	1,178.19
Other financial assets	374.85	200.00	574.85	574.85
Total	1,30,103.66	1,378.19	1,31,481.85	1,31,481.85
Financial liabilities:				
Trade and other payables	2,747.59	-	2,747.59	2,747.59
Debt Securities	5,129.03	-	5,129.03	5,129.03
Borrowings (other than debt securities)	75,997.03	-	75,997.03	75,997.03
Lease liabilities	746.67	-	746.67	746.67
Other financial liabilities	1,876.15	-	1,876.15	1,876.15
Total	86,496.47	-	86,496.47	86,496.47

The carrying amount of above assets and liabilities is a reasonable approximation of fair value.

41 Financial risk management

Financial risk factors

This note presents the information about the Company's exposure to financial risks, the Company's objectives, policies and processes for measuring and managing risk and the Company's management of capital.

The Company has exposure to the mainly following risks arising from financial instruments:

- Credit risk;
- Liquidity risk and
- Market risk

Financial risk management framework

The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. Financial risk management framework within the Company is governed by well defined standardised policies and guidelines. The Company has identified various risks to which it may be exposed to and it has set-up appropriate risk limits & controls. For proper monitoring and management/ mitigation of the risk, responsibilities have been assigned to dedicated specific functions and forums.

Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees and stakeholders understand their roles and obligations.

Different types of risks arising from financial instruments as identified by the Company above have been explained below:

i) Credit risk

The credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivable from loan and advances, investments other than the quoted securities given. Credit risk in respect of quoted securities is expected to have a direct correlation with the quoted market prices and risk.

The Company is exposed to the risk that third parties that owe money will not perform their obligations. These parties may default on their obligations owed to the Company due to insolvency, lack of liquidity, operational failure etc.. Significant failures by third parties to timely perform their obligations owed could materially and adversely affect the Company's financial position, and ability to borrow incremental funds and ability to meet business expenses and to repay/ make the payment to its creditors in timely manner.

The credit risk may also arise due to the business, operational and technological parameters and business environment in which the Company operates. Due to some challenges specific to his/ her business or profession, a customer may not be able to meet its performance obligation and credit risk may arise. On the operational side, there could be a slippage in operational procedures and execution of policies leading to credit risk. Similarly, technological redundancy and obsolescence may also pose credit risk.



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

(A) Management / mitigation of credit risk

The Company's main business is to grant loans to its customer. The Company is exposed to high credit risk due to the inherent nature of its business. The Company lends both secured and unsecured loans to its customer. To mitigate the credit risk, the Company has implemented various policies and mechanisms, including credit policy, to define the broad principles which the Company follows to accept borrowers and loan proposals, to manage loan portfolio, and recover its dues so as to protect business revenues with consumer satisfaction. To reduce the credit risk in financing, the Company performs a detail credit assessment on the prospective borrower or seek security over some assets of the borrower or a guarantee from a third party. The Company takes all reasonable and business precautions through policies and procedures to mitigate and manage the credit risk.

The senior management in the Company is responsible for evaluation of internal financial controls and risk management systems. The Company conducts regular internal audits of various business units to identify scope of improvement/ enhancement in the Company's processes, quality control, fraud prevention and compliance with laws & regulations. The internal audit reports are reviewed by the Audit Committee and also placed before the Board.

As the portfolio level, the Company manages credit risk through limiting concentration of credit at individual borrower level, group levels, industry level etc. The loan proposals are assessed based on various factors like repayment capacity, credit worthiness, repayment history, business/ professional profile, future business prospects etc. of prospective borrower, field investigation, quality & value of security etc.

Despite all the measure taken by the Company and its management it is inherent in the financing business that the customer may default in the repayment of the loan granted to him. The Company employs all recovery procedures including follow up with customer for payment, legal remedies for recovery, invocation and sale of collateral.

The credit risk is managed by a robust control framework by the risk and collection department which continuously align credit and collection policies and resourcing, obtaining external data from credit bureaus and reviews of portfolios and delinquencies by senior and middle Management team comprising of risk, analytics, collection and fraud containment along with business. The same is periodically reviewed by the Board appointed Risk Management Committee.

(a) Credit exposure:

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

Particulars	₹ in Lakhs	
	As at	
	March 31, 2026	March 31, 2025
Trade receivables and other receivables	1,715.68	789.19
Loans (gross carrying amount)	1,07,524.50	1,23,876.73
Other financial assets	475.10	574.85
	1,09,715.28	1,25,240.77

(b) Credit quality of the Loan assets and provision against the same

Particulars	₹ in Lakhs						
	As at March 31, 2026			As at March 31, 2025			
	Gross carrying amount	Provision	Net carrying amount	Gross carrying amount	Provision	Net carrying amount	
Performing assets							
Standard	Stage 1: Low credit risk	99,542.01	573.57	98,968.44	1,13,920.98	487.04	1,13,433.95
Standard	Stage 2 : Significant increase in credit risk	4,718.19	227.87	4,490.33	5,557.99	162.66	5,395.34
Non performing assets							
Sub-standard	Stage 3 : Credit impaired Asset	2,124.76	654.05	1,470.72	2,995.10	922.39	2,072.71
Doubtful - 0- 1 year	Stage 3 : Credit impaired Asset	341.53	90.10	251.43	-	-	-
Doubtful - 1-3 year	Stage 3 : Credit impaired Asset	-	-	-	1,402.65	764.57	638.07
More than 3 years	Stage 3 : Credit impaired Asset	798.00	399.00	399.00	-	-	-
Loss Assets	Stage 3 : Credit impaired Asset	-	-	-	-	-	-
Sub-Total for NPA		3,264.29	1,143.15	2,121.15	4,397.75	1,686.96	2,710.79
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current income recognition, asset classification and provisioning (IRACP) norms							
	Stage 1	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-
	Stage 3	-	-	-	-	-	-
Subtotal		-	-	-	-	-	-
Total							
	Stage 1	99,542.01	573.57	98,968.44	1,13,920.98	487.04	1,13,433.95
	Stage 2	4,718.19	227.87	4,490.33	5,557.99	162.66	5,395.34
	Stage 3	3,264.29	1,143.15	2,121.15	4,397.75	1,686.96	2,710.79
		1,07,524.50	1,944.59	1,05,579.93	1,23,876.73	2,336.66	1,21,540.07



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

(c) Impairment of financial assets

The Company monitors all the loans continuously basis the factors considered while sanctioning the loan. If there are any indicators of impairment on management assessment of these loans, these are provided for. The Company uses ECL method of impairment and the prudential norms for income recognition and asset reclassification issued by RBI for the purpose of impairment of loans and other financial assets. Following are the reconciliations of the provision for impairment of financial assets .

Reconciliations of the provision for impairment of financial assets

Particulars	₹ in Lakhs					
	As at		As at		As at	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Other receivables		Assigned loans		Loans	
Opening balance as at the beginning of the year	1.21	-	9.75	-	2,336.66	2,037.53
Addition / (Reversal) during the year	-	1.21	(7.83)	9.75	1,459.28	1,665.82
Write offs during the year	-	-	-	-	(2,928.12)	(2,301.82)
Recovery during the year	-	-	-	-	1,076.77	935.12
Closing balance at the end of the year	1.21	1.21	1.92	9.75	1,944.59	2,336.66

(B) Loan to Value (LTV) for loan and advances to customer

The general creditworthiness of a customer tends to be the most relevant indicator of credit quality of a loan extended to it. However, collateral provides additional security and the Company generally requests borrowers to provide it. The Company may take collateral in the form of a charge over immovable/ movable property, floating charges over pledge of securities or other assets and other liens and guarantees.

The table below stratify secured credit exposures. LTV is calculated as the ratio of the gross amount of the loan to the value of the collateral. The gross amounts exclude any impairment allowance. The valuation of the collateral excludes any adjustments for obtaining and selling the collateral.

Particulars	₹ in Lakhs	
	March 31, 2026	March 31, 2025
Less than equal to 50%	24,440.74	18,481.38
51 - 70%	26,232.73	15,224.30
71 - 90%	27,596.60	34,950.10
91 - 100%	4,208.32	9,232.61
more than 100%	-	1,678.88
Total	82,478.39	79,567.27

(C) Credit quality of debt securities.

The Company invests in the debt instruments which are permitted by RBI. These debt instrument are posed to the credit risk. The table below sets out the credit quality of debt securities.

Particulars	₹ in Lakhs	
	March 31, 2026	March 31, 2025
Government bonds:		
Rated sovereign	363.61	12.17
Corporate bonds:		
ACUITE A-/Negative	366.38	-
ACUITE BBB+/Stable	2.92	-
BWR B-/Negative	10.71	-
CRISIL A+	10.68	9.99
ICRA AAA/Stable	56.80	-
ICRA AAA	-	8.57
ICRA AA+	-	201.20
ICRA BBB	-	5.72
ICRA A/Stable	2,223.71	-
ICRA A-/Stable	4.96	-
ICRA AA+/Stable	102.96	-
ICRA BBB/Stable	346.32	-
IND A	-	3.13
IND AA(CE)/Stable	83.15	-
IND AAA/Stable	2.52	-
IND AAA	-	6.81
IND A/Stable	50.34	-
IND A+/Positive	22.96	-
IND AA/Stable	2.80	-
IND BBB+/Stable	1,968.23	-
CARE AA-/Stable	20.55	-
CARE AA-	-	5.38
CARE BB	-	5.19
CARE AA+/Stable	106.62	-
CARE A-/Negative	98.81	-
CARE AAA/Stable	36.01	-
CARE BBB+/Negative	3.02	-
CRISIL BBB-	-	179.53
CRISIL A/Stable	83.01	-
CRISIL A+/Stable	3.07	-
CRISIL AA+/Stable	233.59	-
CRISIL AAA/Stable	50.03	-
Not rated	1,200.14	5.94
Fair value and carrying amount	7,453.90	443.63



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements
ii) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Company's primary liquidity is required for:

- disbursement of loans to customers; and
- repayment of borrowings/credit lines taken
- meeting expenses incurred for operations.

(A) Management of liquidity risk

To meet the above requirements, the Company is mainly dependent on the borrowings and the profits of the Company. Based on the maturity profile of the loans and the future cash flows, the Company manages its liquidity position based on overall guidance of the Asset Liability Management Committee (ALCO) and the Board of Directors of the Company.

The central treasury team receives information from various business units regarding the liquidity profile of their financial assets and liabilities and projected cash flows. Considering the same, the central treasury maintains surplus funds in cash and cash equivalents and other bank balance including term deposits with banks and in investment securities for which there is an active and liquid market. These assets can be readily sold to meet liquidity requirements. Hence, the Company believes that the above monetary mechanism adequately addresses the liquidity risk.

Further the treasury team under the guidance of ALCO managed liquidity risk through various means like also diversified borrowing mix including debt securities, liquidity buffers, sourcing of long term funds, positive asset liability mismatch, keeping strong pipeline of sanctions and approvals from banks and assignment of loans.

The table below shows contractual maturity profile of carrying value of financial assets and liabilities :

Particulars	Carrying amount	As at March 31, 2026						
		0-1 month	1-3 months	3 months -1 year	1-5 years	More than 5 years	upto 1 Year	more than 1 Year
Financial Assets								
Cash and cash equivalents	3,621.58	3,621.58	-	-	-	-	3,621.58	-
Other bank balances	3,653.98	1.16	27.53	15.29	3,610.00	-	43.98	3,610.00
Trade and other receivables	1,715.68	71.55	18.55	39.13	1,586.45	-	129.23	1,586.45
Loans	1,05,579.92	5,721.58	8,715.77	38,210.46	32,557.95	20,374.17	52,647.81	52,932.12
Investments	8,688.41	3,957.00	3,078.66	1,200.14	-	452.61	8,235.80	452.61
Other financial assets	475.10	9.03	60.76	311.99	78.53	14.79	381.78	93.32
	1,23,734.67	13,381.90	11,901.27	39,777.01	37,832.93	20,841.57	65,060.18	58,674.50
Financial Liabilities								
Trade payables	676.35	331.85	22.13	106.80	190.59	24.97	460.78	215.56
Debt securities	3,744.54	15.44	-	1,250.00	2,479.10	-	1,265.44	2,479.10
Borrowings other than debt securities	70,534.80	2,235.13	6,108.00	31,069.47	30,773.89	348.31	39,412.60	31,122.20
Lease liabilities	625.18	-	20.17	98.06	367.15	139.80	118.23	506.95
Other financial liabilities	1,972.79	160.35	144.16	1,233.78	433.78	0.71	1,538.29	434.49
	77,553.66	2,742.77	6,294.46	33,758.11	34,244.51	513.79	42,795.34	34,758.30

Particulars	Carrying amount	As at 31st March, 2025						
		0-1 month	1-3 months	3 months -1 year	1-5 years	More than 5 years	upto 1 Year	more than 1 Year
Financial Assets								
Cash and cash equivalents	5,085.15	5,085.15	-	-	-	-	5,085.15	-
Other bank balances	2,314.40	2,089.90	-	214.48	10.03	-	2,304.38	10.03
Trade and other receivables	789.19	77.95	234.78	334.90	141.55	-	647.64	141.55
Loans	1,21,540.07	5,344.45	8,225.24	45,709.69	38,344.64	23,916.04	59,279.39	62,260.68
Investments	1,178.19	604.21	163.60	15.42	-	394.96	783.22	394.96
Other financial assets	574.85	38.42	74.86	398.73	47.60	15.24	512.00	62.84
	1,31,481.85	13,240.08	8,698.49	46,673.22	38,543.82	24,326.24	68,611.79	62,870.06
Financial Liabilities								
Trade payables	2,747.59	-	342.63	2,247.52	116.59	40.85	2,590.15	157.44
Debt securities	5,129.03	129.03	-	3,750.00	1,250.00	-	3,879.03	1,250.00
Borrowings other than debt securities	75,997.03	6,461.60	7,099.16	23,654.08	38,359.84	422.36	37,214.83	38,782.20
Lease liabilities	746.67	-	38.19	102.25	424.79	181.43	140.44	606.23
Other financial liabilities	1,876.15	75.44	422.53	804.18	573.29	0.71	1,302.15	574.00
	86,496.47	6,666.07	7,902.51	30,558.03	40,724.52	645.35	45,126.61	41,369.87

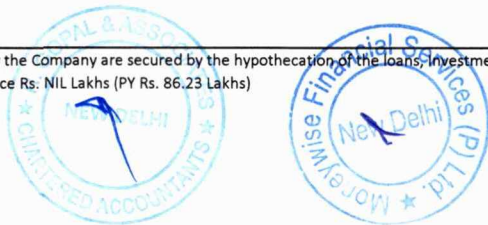
(B) Assets pledged as collateral

The Company has pledged its certain assets as collateral for liabilities. The below table set out the assets held as collateral:

Particulars	₹ in Lakhs			
	As at March 31, 2026		As at March 31, 2025	
	Collateral	Non-collateral	Collateral	Non-collateral
Financial Assets:				
Other bank balance	3,624.06	29.92*	2,223.17	91.23*
Vehicles	6.04	67.15	10.74	83.32
Investments	617.62	8,070.79	6.81	1,171.38
Loans	84,740.63	22,783.87	84,722.31	39,154.42
Total	88,988.35	30,951.73	86,963.03	40,500.35

The secured borrowings taken by the Company are secured by the hypothecation of the loans, investments, vehicles and other bank balances.

* Includes earmarked bank balance Rs. NIL Lakhs (PY Rs. 86.23 Lakhs)



iii) Market risk

Market risk arises from fluctuation in the fair value of future cash flow of financial instruments due to changes in the market variables such as interest rates, foreign exchange rates and equity prices.

Management of market risks:

The objective of market risk management is to manage and minimize market risk exposures within acceptable parameters, while optimizing the return on risk. The Company's exposure to market risk is determined by a number of factors, including size, composition and diversification of positions held and market volatility.

(a) Price risk

The Company has certain Investment in equity instrument and bonds as permitted by RBI. As the exposure to the same is limited by amount, the Company's exposure to price risk in the market is contained.

The table below sets out the assets and liabilities subject to price risk.

Particulars	₹ in Lakhs	
	As at	
	March 31, 2026	March 31, 2025
Assets subject to price risk		
Equity instruments fair value through profit and loss	781.90	339.60
Debt instrument fair value through profit and loss	7,090.29	431.46
Government securities fair value through profit and loss	363.61	12.17
Investment in AIF (Category-III) fair value through profit and loss	452.61	394.96
Total	8,688.41	1,178.19

(b) Interest rate risk

Interest rate risk arises from movements in interest rates in the general economy which could have effects on the Company's net interest income (NII) or financial position. Changes in interest rates may cause variations in net interest margins (NIM) for the Company due to fluctuations in interest income and expenses resulting from interest-bearing assets and liabilities. Changes in interest rate may be due to macroeconomic conditions, changes in regulatory policies and frameworks, banking credit availability or industry specific factors. Interest rate risk may also arise due to changes in the fair value or the future cash-flows of a financial instrument which will fluctuate because of changes in economic / market interest rates. The Company's exposure to interest rate risk relates to the loans and advances given to customers, borrowings taken from banks and financial institutions, investment in debt securities and investments of its excess funds in liquid instruments.

Management of Interest Rate Risk

The Company borrows from banking and financial institutions for its lending business with majority of borrowings on floating interest rates. The Company extends credit facilities to borrowers on both fixed interest rate and floating interest rate basis with majority of facilities with fixed interest rate arrangements. Hence, in an increasing interest rate scenario, the Company may have limited ability to forward higher interest rate costs to its borrowers and hence Interest rate risk is managed by way of regular monitoring of all interest rate bearing assets and liabilities along with macroeconomic and monetary indicators. However, most of its loans are extended for short to medium term tenures, thereby limiting the company's exposure to interest rate risk. The review and monitoring is done by the Asset Liability Committee (ALCO) through ALM policy.

Segregation of borrowing (other than debt securities) on the basis of fixed & floating interest rate

Particulars	₹ in Lakhs			
	As at March 31, 2026		As at March 31, 2025	
	Weighted Average Rate	Amount borrowed	Weighted Average Rate	Amount borrowed
Secured				
Fixed Rate Borrowings	10.02%	8,188.35	10.04%	12,110.97
Floating Rate Borrowings	9.75%	57,824.25	10.31%	61,984.78
Overdraft facility (Fixed)	6.65%	3,325.17	7.14%	1,901.28
Unsecured				
Floating Rate Borrowings	7.25%	1,197.03	0.00%	-
Total		70,534.80		75,997.03

(c) Currency risk

The Company is not exposed to the currency risk as the Company does not operate internationally. The Company does not have any non functional currency exposure.



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED

Notes to financial statements

iv) Sensitivity Analysis

Below table shows the sensitivity analysis for different financial instruments :

₹ in Lakhs

Particulars	Risk category	Gross Carrying value		% change increase	% change decrease	For the year ended			
		As at March 31, 2026	As at March 31, 2025			March 31, 2026		March 31, 2025	
						Impact on fair value due to increase in parameter	Impact on fair value due to decrease in parameter	Impact on fair value due to increase in parameter	Impact on fair value due to decrease in parameter
Loans (gross carrying value)	Interest rate	1,07,524.50	1,23,876.73	1%	1%	1,075.25	(1,075.25)	1,238.77	(1,238.77)
Investment									
(i) Equity	Price	781.90	339.60	5%	5%	39.10	(39.10)	16.98	(16.98)
(ii) Debt	Price	7,090.29	431.46	5%	5%	354.51	(354.51)	21.57	(21.57)
(ii) Government securities	Price	363.61	12.17	5%	5%	18.18	(18.18)	0.61	(0.61)
(ii) AIF (Category-III)	Price	452.61	394.96	5%	5%	22.63	(22.63)	19.75	(19.75)
Debt securities	Interest rate	3,744.54	5,129.03	1%	1%	(37.45)	37.45	(51.29)	51.29
Borrowings (other than debt securities)	Interest rate	70,534.80	75,997.03	1%	1%	(705.35)	705.35	(759.97)	759.97



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

42 Related Party Disclosures

Name of the related parties

42.01 Parent company	% of Holding
SMC Global Securities Limited	100%

42.02 Fellow Subsidiaries :-

- a Pulin Comtrade Limited (Formerly known as SMC Comtrade Limited)
- b SMC Insurance Brokers Private Limited
- c SMC Capitals Limited
- d Moneywise Finvest Limited
- e SMC Investment & Advisors Limited
- f SMC Global IFSC Private Limited
- g SMC Investech Private Limited (Formally Known As SMC Real Estate Advisors Private Limited)
- h SMC Comex International DMCC

42.03 Key Managerial Personnel :-

Mr. Himanshu Gupta	Director & Chief Executive Officer
Mr. Subhash Chand Aggarwal (w.e.f. 16th July 2024)	Director
Mr. Ajay Garg (Upto 16th July 2024)	Director
Mr. Pranay Aggarwal	Director
Mr. Manoj Kumar	Company secretary
Mr. Abhishesh Jha	Chief Financial officer
Mr. Kundan Mal Agarwal (Upto 23rd May, 2024)	Non executive and Independent Director
Mr Hari Das Khunteta	Non executive and Independent Director
Mr Dinesh Kumar Sarraf	Non executive and Independent Director
Mr Durga Prasad	Non executive and Independent Director
Mr Suman Kumar	Deemed KMP (KMP of Holding Company)

42.04 Close members of family of KMP

Mrs Akanksha Gupta	Wife of Mr Himanshu Gupta
Mr Mahesh Chand Gupta	Father of Mr Himanshu Gupta
Mrs Meetu Goel	Sister of Mr Himanshu Gupta
Mrs Aditi Aggarwal	Relative of director of parent company
Mr Deepanshu Bansal	Relative of director of parent company
Mr Anuj Kansal	Relative of director of parent company
Mr Anurag Bansal	Director of parent company
Mrs Neha Aggarwal	Relative of director of company
Mrs Hemlata Aggarwal	Relative of director of parent company

42.05 Entities controlled by key management personnel and their close family members

- Pulin Investments Private Limited
- Dee Faces Herbal Private Limited
- Excellent Agencies Private Limited
- ASM Pipes Private Limited
- Vinod Kumar Jamar HUF
- SMC Global Foundation

42.06 Alternative Investment Fund managed by parent company

- SMC India Opportunities Fund

42.07 Disclosure of transactions between the Company & KMPs:-

₹ in Lakhs

Transactions with Key Management Personnel	For the year ended	
	March 31, 2026	March 31, 2025
Remuneration		
Salaries, Wages & other benefit	175.80	150.44
Contribution to defined benefit plan	11.75	10.90
Defined benefit obligation	7.50	4.54
Total	195.05	165.88
Non-Executive Director		
Director Sitting Fee	9.79	8.72
Interest paid on debt securities		
Mr Mahesh Chand Gupta	-	2.06
Mr Anurag Bansal	17.78	19.49
Mrs Neha Aggarwal	1.27	0.95
Debt securities repaid		
Mr Mahesh Chand Gupta	-	25.97
Mr Anurag Bansal	140.00	77.91
Mrs Neha Aggarwal	10.00	-



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

42.08 Significant transactions with related parties

₹ in Lakhs

Particulars of transactions	Related Party Name	For the year ended	
		March 31, 2026	March 31, 2025
Debt securities Repaid	SMC Global Securities Limited	-	135.10
	SMC Insurance Brokers Private Limited	40.00	1,753.02
	Pulin Comtrade Limited	-	501.65
	ASM Pipes Private Limited	-	15.71
	Pulin Investments Private Limited	140.00	-
Loan Given	Pulin Investments Private Limited	419.00	555.02
	Dee Faces Herbal Private Limited	-	77.30
	SMC Investech Private Limited	1,057.50	2,315.65
	SMC Investments & Advisors Limited	141.24	576.68
	SMC Global Securities Limited	10,540.00	14,440.00
	Pulin Comtrade Limited	2,442.99	2,223.18
	Moneywise Finvest Limited	1,025.00	-
	Ajay Garg	-	35.01
	Suman Kumar	-	54.00
Loan recovered	Pulin Investments Private Limited	428.11	862.47
	Pulin Comtrade Limited	2,442.99	3,918.77
	SMC Global Securities Limited	9,433.30	14,440.00
	SMC Investments & Advisors Limited	132.66	30.77
	Dee Faces Herbal Private Limited	99.29	-
	SMC Investech Private Limited	2,749.48	56.37
	Moneywise Finvest Limited	1,025.00	-
	Ajay Garg	-	35.00
	Suman Kumar	20.06	9.49
Borrowings taken	SMC Insurance Brokers Private Limited	-	4,760.00
	SMC Investech Private Limited	1,449.21	-
	Pulin Comtrade Limited	1,129.01	-
Borrowings repaid	SMC Insurance Brokers Private Limited	-	4,760.00
	SMC Investech Private Limited	1,449.21	-
	Pulin Comtrade Limited	1,129.01	-
Corporate Guarantee received	Pulin Investments Private Limited	5,000.00	-
Purchase of Investment in Debt securities	SMC Insurance Brokers Private Limited	479.67	95.93
Interest received on NCD	SMC Global Securities Limited	11.37	-
Brokerage paid	SMC Global Securities Limited	8.73	8.80
Demat Charges paid	SMC Global Securities Limited	4.44	3.61
DPC Charges paid	SMC Global Securities Limited	0.05	0.44
Reimbursement of expenses (Net Recovered)	SMC Global Securities Limited	27.06	21.23
Business promotion expense	Pulin Comtrade Ltd.	2.07	1.94
Interest received on loan given	SMC Global Securities Limited	689.56	418.71
	SMC Investments & Advisors Limited	68.98	1.37
	Dee Faces Herbal Private Limited	7.96	7.41
	SMC Investech Private Limited	40.43	28.32
	Pulin Investments Private Limited	6.25	15.30
	Pulin Comtrade Ltd.	0.91	203.04
	Ajay Garg	-	0.21
	Moneywise Finvest Limited	20.56	-
Suman Kumar	38.95	8.74	
Income received from Advertising	SMC Global Securities Limited	-	4.55



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

Particulars of transactions	Related Party Name	₹ in Lakhs	
		For the year ended	
		March 31, 2026	March 31, 2025
Dividend paid	SMC Global Securities Limited	829.48	1,833.59
CSR Contribution paid	SMC Global Foundation	-	0.35
Interest paid on borrowings (Other than debt securities)	SMC Insurance Brokers Private Limited	-	20.32
	SMC Investech Private Limited	6.87	-
	Pulin Comtrade Ltd.	29.58	-
Interest on debt securities	SMC Global Securities Limited	-	25.71
	SMC Insurance Brokers Private Limited	4.14	3.98
	ASM Pipes Private Limited	-	0.71
	Pulin Comtrade Ltd.	-	7.64
	Pulin Investments Private Limited	7.82	-
Fair value Gain (SMC NCD)	SMC Global Securities Limited	21.73	-
Contribution made in AIF	SMC India Opportunities Fund	-	749.96
Amount redeemed from AIF	SMC India Opportunities Fund	-	387.50
Gain from AIF	SMC India Opportunities Fund	57.65	32.50

42.09 Particulars		₹ in Lakhs	
		As at	
		March 31, 2026	March 31, 2025
Loans given	SMC Investech Private Limited	567.31	2,259.29
	Smc Investments & Advisors Limited	554.49	545.91
	Dee Faces Herbal Private Limited	-	99.29
	SMC Global Securities Limited	1,106.70	-
	Pulin Investments Private Limited	1.31	10.43
	Ajay Garg	-	0.21
	Suman Kumar	62.90	66.26
	Debt Securities	Mr Anurag Bansal	-
	Mrs Neha Aggarwal	-	10.46
Other Receivable	SMC Global Securities Limited	28.88	0.87
Investment in NCD	SMC Global Securities Limited	2,301.83	-
Investment in AIF	SMC India Opportunities Fund	452.61	394.96
Trade Receivable (payable)	SMC Insurance Brokers Private Limited	-	0.00
	SMC Global Securities Limited	(2.01)	(2.33)

43 Contingent Liabilities and commitments

43.01 Particulars	₹ in Lakhs	
	As at March 31, 2026	As at March 31, 2025
Goods and Service tax	20.95	3.48

The Company has received the order in the state of Delhi, vide ref. no ZD070225069008G for FY 2020-21, wherein the GST officer has dropped all the allegations except one and passed the demand amounting to INR 3.48 Lacs in total against which appeal is filed on 19.05.2025 before Appellate Authority of Delhi State Tax (Appeals) along with deposit under protest of Rs. 0.18 Lacs and there is quite confidence that same shall be dropped as well.

Company received a GST demand order for the FY 2021-22 for Rs. 17.47 lakhs against which company has filed an appeal before Appellate Authority of Delhi State Tax (Appeals) and deposited Rs. 0.94 lakhs under protest.

Pending completion of the legal process the impact of liability, if any, cannot be ascertained at this stage, however management believes that the outcome will be favourable and that outflow of economic resources is not probable.

43.02 Capital and other commitments

Particulars	₹ in Lakhs	
	As at March 31, 2026	As at March 31, 2025
Capital commitments (Estimated amount of contracts remaining to be executed on capital account not provided for (net of advances))		
Tangible	3.33	-
Intangible	-	-

44 Operating Segments

The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.



45 Disclosure under The Micro, Small and Medium Enterprises Development Act, 2006

The Company, while registering the vendors for service, has taken the confirmation whether they are covered under micro, small and medium enterprise development act 2006 as well as they have filed required memorandum with prescribed authority. Based on and to the extent of the information received by the Company from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) and relied upon by the auditors, the relevant particulars as at the year end are furnished below:

₹ in Lakhs

Particulars	As at	
	March 31, 2026	March 31, 2025
The Principal amount remaining unpaid at the year end	0.40	0.40
The Interest amount remaining unpaid at the year end	-	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
The amount of interest due and payable for the year (where the principal has been paid but interest under the MSMED Act, 2006 not paid)	-	-
The amount of interest accrued and remaining unpaid at the year end	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act, 2006	-	-

46 Additional regulatory information

a Title Deeds of all Immovable properties including investment properties and assets held for sale are held in the name of the company except below:

Relevant line item in the Balance Sheet	Property held since which date	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter / director or employee of promoter / director	Description of item of property	Reason for not being held in the name of the company*
Assets held for sale		496.13	Borrower	No	Building	Possession under section 14 of SARFAESI Act.
Assets held for sale	Property held since the date it has come under the possession through following mode – (i) Surrender by the Customer (ii) Order under section 14 of SARFAESI Act.	80.00	Borrower	No	Building	Voluntary surrender of possession to company by customer on default.
Total		576.13				

*The borrowers had mortgaged the immovable properties with the Company to secure the loan facility. Consequent to default in repayment of secured loan upon classification of the account as Non-Performing Asset ("NPA"), the proceedings under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("The SARFAESI Act, 2002") are initiated, whereby the immovable property mortgaged by the borrower, is taken into possession of the Company with or without intervention of the Court. In some cases, voluntary possession of the properties are given to the company by the customer. The said properties will be sold to the prospective buyer(s) and the sale proceeds shall be appropriated towards the dues in the respective loan account. Meanwhile, if the borrower/co-borrower approaches to settle the dues and closes the loan account, the property may be released to them.

- b During the year the company has not revalued its property, plant and Equipment.
c During the year the company has not revalued its intangible assets.
d Disclosure for loans and advances in the nature of loans granted to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013) which are repayable on demand:

₹ in Lakhs

Related parties*	As at			
	March 31, 2026		March 31, 2025	
	Amount	% to total loans	Amount	% to total loans
	2,229.82	2.07%	2,915.13	2.35%
	2,229.82	2.07%	2,915.13	2.35%

* Excluding Term Loan balance of Rs. 62.90 Lakhs (PY Rs. 66.26 Lakhs) of Mr. Suman Kumar.

- e No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
f The company has not been declared as wilful defaulter by any bank or financial institution.
g The company has not entered in any transactions with the companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.
h No charges or satisfaction yet to be registered with ROC beyond the statutory period.
i During the year no Scheme of Arrangements related to the company has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
j The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
k Additional regulatory information required under (WB) (xiv) of Division III of Schedule III amendment, disclosure of ratios - Refer note no 47
l The company is engaged in the lending business therefore the company has provided book debt receivables (loan receivables) the lenders as security. The company on regular intervals (as per the sanction letter) files the book debt statement to the respective lenders which are in agreement with the books of account.
m No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity (ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries."

47 The disclosures as required under the RBI Financial Disclosures Directions 2025
(Disclosures are made as per Ind AS financial statements except otherwise stated)

₹ in Lakhs except other wise stated

Particulars	As at March 31, 2026		As at March 31, 2025	
	Amount	%	Amount	%
CRAR (%)	NA	43.20%	NA	36.98%
CRAR - Tier I Capital (%)	48,158.50	42.69%	46,486.23	36.47%
CRAR - Tier II Capital (%)	573.58	0.51%	649.70	0.51%
Amount of subordinated debt raised as Tier II capital	NIL	NIL	NIL	NIL
Amount raised by issue of perpetual debt instruments	NIL	NIL	NIL	NIL

(b) Liquidity coverage ratio - The computation of Liquidity Coverage Ratio (LCR) is not applicable in terms of Reserve Bank of India (Non-Banking Financial Companies – Asset Liability Management) Directions, 2025, as amended from time to time.

(c) Derivatives

The Company neither deals in nor holds any derivative financial instrument.

(d) Details relating to securitisation

There is no transaction and balance in financial year 2025-26 & 2024-25.

(e) Assets Liability Management (Maturity pattern of certain items of Assets and Liabilities)

As at March 31, 2026

₹ in Lakhs

Particulars	1 to 7 days	8 to 14 days	15 to 30 days	31-60 days	61-90 days	91-180 days	181-365 days	1-3 years	3-5 years	More than 5 years	Total
Deposits	-	-	-	-	-	-	-	-	-	-	-
Advances	1,807.56	64.04	3,849.99	4,274.14	4,441.64	10,836.41	27,374.05	26,478.23	6,079.72	20,374.17	1,05,579.92
Investments	1,059.29	249.57	2,648.14	2,069.94	1,008.72	-	1,200.14	-	-	452.61	8,688.41
Borrowings	828.99	8.53	1,413.04	2,725.63	3,382.38	8,339.78	23,979.69	30,662.91	2,610.99	327.40	74,279.34
Foreign Currency Assets	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-

As at March 31, 2025

₹ in Lakhs

Particulars	1 to 7 days	8 to 14 days	15 to 30 days	31-60 days	61-90 days	91-180 days	181-365 days	1-3 years	3-5 years	More than 5 years	Total
Deposits	-	-	-	-	-	-	-	-	-	-	-
Advances	3,226.23	27.33	2,090.90	4,061.68	4,163.57	11,984.65	33,725.04	33,116.20	5,228.44	23,916.04	1,21,540.07
Investments	265.99	206.58	131.64	108.65	54.95	9.95	5.47	-	-	394.96	1,178.19
Borrowings	2,639.93	22.61	3,928.09	3,540.16	3,559.00	7,733.38	19,670.70	34,329.63	5,280.21	422.36	81,126.06
Foreign Currency Assets	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-

(f) Details of Single Borrower Limit (SGL) / Group Borrower Limit (GBL) exceeded by the NBFC

The Company has not exceeded the prudential exposure limits during the financial year ended March 31, 2026 and March 31, 2025.

(g) Details of financing of parent company products

The Company has not financed any products of parent Company in the financial year ended March 31, 2026 and March 31, 2025.

(h) Unsecured Advances

There are no unsecured advances given against intangible securities such as charge over the rights, licenses, authority, etc. during the financial year ended 31 March, 2026 and 31 March, 2025.

(i) Registration obtained from other financial sector regulator

Regulators	Registration No.
Reserve Bank of India	B-14.03509
Ministry of Corporate Affairs	CIN- U51909DL1996PTC353582
Insurance Regulatory and Development Authority	CA0772

*The Registration of Moneywise Financial Services Pvt Ltd for Corporate Agent (Composite) Category was renewed for the period 27-Aug-2024 to 26-Aug-2027.

(j) Penalties imposed by RBI and other regulators

₹ in Lakhs

Regulators	Matter on which penalty levied	For the year ended March 31, 2026	For the year ended March 31, 2025
Bombay stock exchange (BSE)	Regulation 60(2)- Delay in submission of the notice of Record Date	-	0.12
Bombay stock exchange (BSE)	Regulation 54(2)- Security cover certificate*	-	0.59
			0.71

* The penalty imposed last year by BSE was waived on September 5, 2025.

(k) During the year the Company has got the credit rating assigned by different rating agencies as below

Names of Rating Agency	Securities/Instruments/Loans/Credit Facilities and other borrowings	Ratings
CARE*	Non - Convertible Debentures	CARE A-; Stable
ICRA	Long-term fund based/non-fund based bank lines	[ICRA]A- (Stable)
INFOMERICS	Non - Convertible Debentures	IVR A/Stable

*The Non Convertible Debenture (ISIN:INE956L07076) rated with CARE has been redeemed on February 05, 2026.

(l) Remuneration of non-executive directors

₹ in Lakhs

Name of directors	For the year ended March 31, 2026	For the year ended March 31, 2025
Mr Kundan Mal Agarwal	-	0.55
Mr Dinesh Kumar Sarraf	2.91	2.73
Mr Durga Prasad Sharma	3.44	3.00
Mr Hari Das Khunteta	3.44	2.45
Total	9.79	8.72

The above remuneration expense includes GST reversal of 50% as per section 17(4) of CGST Act 2017 applicable to NBFC.



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements
(m) Provisions and contingencies

Breakup of 'Provisions and contingencies' shown in the statement of Profit and Loss

₹ in Lakhs

	For the year ended March 31, 2026	For the year ended March 31, 2025
Provision for non-performing assets	(543.82)	357.77
Provision for income tax/deferred tax and tax adjustments of earlier years	676.15	1,426.63
Provision for standard assets	159.58	(48.89)
Other provision and contingencies	94.13	115.44
Total	386.05	1,850.95

(n) Drawdown from existing reserves

The Company has made no drawdown from existing reserves.

(o) Concentration of deposits, advances, exposures and NPAs
(i) Concentration of advances (Loans)

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Total advances to 20 largest borrowers	23,515.13	24,749.04
Percentage of 20 largest borrowers to total advances relating to financing business.	21.87%	19.98%

(ii) Concentration of exposure (Loans)

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Total advances to 20 largest borrowers	23,515.13	24,749.04
Percentage of exposure to 20 largest borrowers to total advances relating to financing business.	21.87%	19.98%

(iii) Concentration of NPA

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Total Exposure to top 4 NPA Account	1,993.57	2,939.46
Percentage of exposure to top 4 NPA Account to total advances relating to financing business.	1.85%	2.37%

(p) Movement of NPAs

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Net NPAs to Net Advances (%)	1.99%	2.22%
Movement of NPAs (Gross)		
Opening balance	4,397.75	2,536.02
Additions during the year	5,876.12	5,543.10
Reductions during the year (including loans written off)	(7,009.59)	(3,681.38)
Closing balance	3,264.29	4,397.75
Movement of NPAs (Net)		
Opening balance	2,710.78	1,201.11
Additions during the year	1,440.70	2,072.81
Reductions during the year	(2,030.34)	(563.15)
Closing balance	2,121.15	2,710.78
Movement of provisions for NPAs (excluding provisions on standard assets)		
Opening balance	1,686.96	1,334.91
Additions during the year	4,435.44	3,470.29
Reductions during the year (including loans written off/written back/transferred to CGTMSE claim receivables)	(4,979.25)	(3,118.23)
Closing balance	1,143.15	1,686.96

(q) The disclosures as required by the Master Directions on Fraud Risk Management in Non-Banking Financial Companies (NBFCs) (including Housing Finance Companies) dated July 15, 2024

Particulars	As at March 31, 2026		As at March 31, 2025	
	No of cases	Amount	No of cases	Amount
Opening number of fraud cases	5	688.24	5	688.24
Additions during the year	-	-	-	-
Closing number of fraud cases	5	688.24	5	688.24

(r) Disclosure as required for liquidity risk
1) Funding Concentration based on significant counterparty including debt securities

Particulars	As at March 31, 2026	As at March 31, 2025
Number of Significant Counterparties	21	24
Amount (₹ in Lakhs)	68,427.73	74,530.85
% to total deposits	NA	NA
% to Total Liabilities	87.84%	85.40%

2) Top 10 borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Amount of borrowings from top 10 lenders (₹ in lakhs)	46,618.96	48,500.33
% of Total borrowings	62.76%	59.78%



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED

Notes to financial statements

3) Top 20 large deposits (amount ₹ in lakhs and % of total deposits)

The company being a Non-Deposit taking Middle Layer NBFC under the RBI SBR Directions 2025, can not accept public deposits in terms with the provisions of the Reserve Bank of India (Non-Banking Financial Companies - Acceptance of Public Deposits) Directions, 2025.

4) Funding Concentration based on significant instrument/product

Name of the instrument/product	₹ in Lakhs			
	As at March 31, 2026		As on March 31, 2025	
	Amount	% of Total Liabilities	Amount	% of Total Liabilities
Debt Securities (Non- convertible Debentures)	3,744.54	4.81%	5,129.03	5.88%
Bank Borrowings	63,386.00	81.39%	64,612.13	74.04%
Financial Institution	7,148.80	9.18%	11,384.90	13.05%
Total	74,279.34		81,126.06	

5) Stock Ratios:

Particulars	As on March 31, 2026			As on March 31, 2025		
	As a % of Total Public	As a % of Total Liabilities	As a % of Total Assets	As a % of Total Public Funds	As a % of Total Liabilities	As a % of Total Assets
	Commercial papers	NIL	NIL	NIL	NIL	NIL
Non-convertible debentures (original maturity of less than one year)	NIL	NIL	NIL	NIL	NIL	NIL
Other short-term liabilities	8.92%	8.51%	5.23%	9.09%	8.45%	5.49%

(s) Institutional set-up for liquidity risk management
Refer Note no. 41(ii)

(t) Asset Classification As Per RBI Norms

Particulars		As at March 31, 2026					₹ in Lakhs
Asset classification as per RBI (1)	Asset classification as per Ind AS 109 (2)	Gross carrying amount as per Ind AS (3)	Loss allowance (Provisions) as required under Ind AS 109 (4)	Net carrying amount (5) = (3) – (4)	Provision required as per IRACP norms* (6)	Difference between Ind AS 109 provision and IRACP norms (7) = (4) – (6)	
Performing assets							
Standard	Stage 1: Low credit risk	99,542.01	573.57	98,968.44	398.17	175.40	
Standard	Stage 2 : Significant increase in credit risk	4,718.19	227.87	4,490.33	18.87	208.99	
Non Performing Assets							
Sub-standard	Stage 3 : Credit impaired Asset	2,124.76	654.05	1,470.72	212.48	441.57	
Doubtful - 0-1 year	Stage 3 : Credit impaired Asset	341.53	90.10	251.43	68.31	21.79	
Doubtful - 1-3 year	Stage 3 : Credit impaired Asset	-	-	-	-	-	
More than 3 years	Stage 2 : Credit impaired Asset	798.00	399.00	399.00	399.00	-	
Loss Assets	Stage 3 : Credit impaired Asset	-	-	-	-	-	
Sub-Total for NPA		3,264.29	1,143.15	2,121.15	679.78	463.37	
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	-	-	-	-	-	
	Stage 2	-	-	-	-	-	
	Stage 3	-	-	-	-	-	
Subtotal		-	-	-	-	-	
Total		-	-	-	-	-	
	Stage 1	99,542.01	573.57	98,968.44	398.17	175.40	
	Stage 2	4,718.19	227.87	4,490.33	18.87	208.99	
	Stage 3	3,264.29	1,143.15	2,121.15	679.78	463.37	
Total		1,07,524.49	1,944.59	1,05,579.93	1,096.82	847.76	

Particulars		As at March 31, 2025					₹ in Lakhs
Asset classification as per RBI (1)	Asset classification as per Ind AS 109 (2)	Gross carrying amount as per Ind AS (3)	Loss allowance (Provisions) as required under Ind AS 109 (4)	Net carrying amount (5) = (3) – (4)	Provision required as per IRACP norms* (6)	Difference between Ind AS 109 provision and IRACP norms (7) = (4) – (6)	
Performing assets							
Standard	Stage 1: Low credit risk	1,13,920.98	487.04	1,13,433.95	459.49	27.55	
Standard	Stage 2 : Significant increase in credit risk	5,557.99	162.66	5,395.34	22.25	140.41	
Non Performing Assets							
Sub-standard	Stage 3 : Credit impaired Asset	2,995.10	922.39	2,072.71	299.51	622.88	
Doubtful - 0-1 year	Stage 3 : Credit impaired Asset	-	-	-	-	-	
Doubtful - 1-3 year	Stage 3 : Credit impaired Asset	1,402.65	764.57	638.07	550.60	213.97	
More than 3 years	Stage 3 : Credit impaired Asset	-	-	-	-	-	
Loss Assets	Stage 3 : Credit impaired Asset	-	-	-	-	-	
Sub-Total for NPA		4,397.75	1,686.96	2,710.79	850.11	836.85	
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	-	-	-	-	-	
	Stage 2	-	-	-	-	-	
	Stage 3	-	-	-	-	-	
Subtotal		-	-	-	-	-	
Total		-	-	-	-	-	
	Stage 1	1,13,920.98	487.04	1,13,433.95	459.49	27.55	
	Stage 2	5,557.99	162.66	5,395.34	22.25	140.41	
	Stage 3	4,397.75	1,686.96	2,710.79	850.11	836.85	
Total		1,23,876.73	2,336.66	1,21,540.07	1,331.85	1,004.81	



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements
(u) Disclosure of restructured accounts

(j) Type of Restructuring- Others*

₹ in Lakhs

Type of Restructuring Asset Classification		Others				Total
		Standard**	Sub Standard	Doubtful	Loss	
Restructured Accounts as on April 1, 2025	No. of borrowers	-	1.00	-	-	1.00
	Amount outstanding	-	381.91	-	-	381.91
	Provision there on	-	254.20	-	-	254.20
Fresh restructuring during the year	No. of borrowers	-	2.00	-	-	2.00
	Amount outstanding	-	240.69	-	-	240.69
	Provision there on	-	87.76	-	-	87.76
Upgradations to restructured standard category during the FY	No. of borrowers	-	-	-	-	-
	Amount outstanding	-	-	-	-	-
	Provision there on	-	-	-	-	-
Restructured standard advances which cease to attract higher provisioning and / or additional risk weight at the end of the FY and hence need not be shown as restructured standard advances at the beginning of the next FY	No. of borrowers	-	-	-	-	-
	Amount outstanding	-	-	-	-	-
	Provision there on	-	-	-	-	-
Down gradations of restructured accounts during the FY	No. of borrowers	-	-	-	-	-
	Amount outstanding	-	-	-	-	-
	Provision there on	-	-	-	-	-
Write offs /Recovery of restructured accounts during the FY	No. of borrowers	-	1.00	-	-	1.00
	Amount outstanding	-	381.91	-	-	381.91
	Provision there on***	-	254.20	-	-	254.20
Restructured Accounts as on March 31, 2026	No. of borrowers	-	2.00	-	-	2.00
	Amount outstanding	-	240.69	-	-	240.69
	Provision there on	-	87.76	-	-	87.76

*Since the disclosure of restructured advance account pertains to section 'Others', the first two sections, namely, 'Under CDR mechanism' and 'Under SME debt restructuring mechanism' as per format prescribed in the guidelines are not included above.

** Excluding the figures of standard restructured advances which do not attract higher provisioning or risk weight (if applicable).

*** Represents net incremental provision

48 EXPOSURE TO REAL ESTATE SECTOR - DISCLOSURE PURSUANT TO THE FINANCIAL DISCLOSURES DIRECTIONS 2025

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
i) Direct exposure		
a) Residential mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure would also include non-fund based (NFB) limits.	20,729.99	14,784.83
b) Commercial real estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits.	1,566.49	2,015.21
c) Any other	10,321.98	18,336.39
d) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	-	-
ii. Commercial real estate	-	-
d) Investments in real estate (net of depreciation)	708.02	739.02
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
Total Exposure to Real Estate Sector	33,326.48	35,875.45

49 INTRA-GROUP EXPOSURES DISCLOSURE PURSUANT TO THE RBI FINANCIAL DISCLOSURES DIRECTIONS 2025

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
i) Total amount of intra-group exposures	2,228.50	2,805.20
ii) Total amount of top 20 intra-group exposures	2,228.50	2,805.20
iii) Percentage of intra-group exposures to total exposure of the Company on borrowers/ customers	2.07%	2.26%



Particulars	₹ in Lakhs	
	As at March 31, 2026	As at March 31, 2025
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt	781.90	339.60
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds	3,215.94	1,641.24
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	3,588.40	4,138.08
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances	-	-
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	1,569.48	873.75
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources	-	-
vii) Bridge loans to companies against expected equity flows / issues	-	-
viii) Underwriting commitments taken up by the NBFCs in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	-	-
ix) Financing to stockbrokers for margin trading	-	-
x) All exposures to Alternative Investment Funds:	-	-
(i) Category I	-	-
(ii) Category II	-	-
(iii) Category III	-	-
Total exposure to capital market	452.61	394.96
	9,608.33	7,387.64

51 DISCLOSURE ON LOAN AGAINST GOLD VIDE THE RBI FINANCIAL DISCLOSURES DIRECTIONS 2025

(i) Auction Details		
Sr No	Particulars	Amount
(a)	Unclaimed gold or silver collateral at the end of the financial year (in grams)	-
(b)	Number of loan accounts in which auctions were conducted	45
(c)	Total outstanding in loan accounts mentioned in (b) (in ₹ Lakhs)	57.53
(d)	Gold or silver collateral acquired during the FY due to default of loans (in grams)	-
(e)	Gold or silver collateral auctioned during the FY (in grams)	829.40
(f)	Recovery made through auctions during the FY (in ₹ Lakhs)	71.35
(g)	Recovery percentage:	-
(h)	as % of value of gold or silver collateral	83%
(i)	as % of outstanding loan	124%

(ii) Percentage of Gold Loans to Total Assets

Particulars	₹ in Lakhs	
	As at March 31, 2026	As at March 31, 2025
Total Asset as per balance sheet	1,26,730.68	1,34,410.21
Total Loan against Gold	6,592.71	4,605.18
Percentage of Gold Loan on Total Assets	5.20%	3.43%

52 RELATED PARTY DISCLOSURE PURSUANT TO THE RBI FINANCIAL DISCLOSURES DIRECTIONS 2025

Related Party	₹ in Lakhs					
	Parent		Fellow Subsidiary		Entity controlled by KMP	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Details of Related Party						
Borrowings repaid	-	-	2,578.22	4,760.00	-	-
Borrowings taken	-	-	2,578.22	4,760.00	-	-
Brokerage paid	8.73	8.80	-	-	-	-
Debt securities issued	-	-	-	-	-	-
Debt securities Repaid	-	135.10	40.00	2,254.67	140.00	15.71
Purchase of Investment in Debt securities	-	-	479.67	95.93	-	-
Interest Paid	-	-	36.45	20.32	-	-
Interest received	689.56	418.71	130.88	232.73	14.21	22.71
Interest paid on debt securities	-	25.71	4.14	11.62	7.82	0.71
Interest received on NCD	11.37	-	-	-	-	-
Demat Charges paid	4.44	3.61	-	-	-	-
DPC paid	0.05	0.44	-	-	-	-
Reimbursement of expenses (Net Recovered)	27.06	21.23	-	-	-	-
Business promotion expense	-	-	2.07	1.94	-	-
Dividend paid	829.48	1,833.59	-	-	-	-
Debt syndication fee paid	-	-	-	-	-	-
Fair value Gain (SMC NCD)	21.73	-	-	-	-	-
Contribution made in AIF	-	749.96	-	-	-	-
Amount redeemed from AIF	-	387.50	-	-	-	-
Gain from AIF	57.65	32.50	-	-	-	-
Corporate Guarantee received	-	-	-	-	5,000.00	-
Loan Given	10,540.00	14,440.00	4,666.73	5,115.51	419.00	632.32
Loan recovered	9,433.30	14,440.00	6,350.13	4,005.91	527.40	862.47
Balances outstanding						
Borrowings (other than debt securities)	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-
Loans	1,106.70	-	1,121.80	2,805.20	1.31	109.72
Other Receivable	28.88	0.87	-	-	-	-
Investment in NCD	2,301.83	-	-	-	-	-
Investment in AIF	452.61	394.96	-	-	-	-
Trade Receivable (payable)	(2.01)	(2.33)	-	-	-	-
Maximum Balance during the year						
Borrowings	-	-	2,578.22	4,760.00	-	-
Loans	10,540.00	14,440.00	4,666.73	5,115.51	419.00	632.32



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

Related Party	Key management personnel		Relative of KMPs		Total	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Transactions for the Year						
Borrowings repaid	-	-	-	-	2,578.22	4,760.00
Borrowings taken	-	-	-	-	2,578.22	4,760.00
Brokerage paid	-	-	-	-	8.73	8.80
Debt securities issued	-	-	-	-	-	-
Debt securities Repaid	-	-	10.00	103.88	190.00	2,509.36
Interest Paid	-	-	-	-	36.45	20.32
Interest received	38.95	8.95	-	-	873.60	683.10
Interest paid on debt securities	-	-	19.05	22.50	31.01	60.54
Demat Charges paid	-	-	-	-	4.44	3.61
DPC paid	-	-	-	-	0.05	0.44
Dividend paid	-	-	-	-	829.48	1,833.59
Debt syndication fee paid	-	-	-	-	-	-
Contribution made in AIF	-	-	-	-	-	749.96
Amount redeemed from AIF	-	-	-	-	-	387.50
Gain from AIF	-	-	-	-	57.65	32.50
Loan Given	-	89.01	-	-	15,625.73	20,276.84
Loan recovered	20.06	44.49	-	-	16,330.89	19,352.87
Balances outstanding						
Borrowings (other than debt securities)	-	-	-	-	-	-
Debt securities	-	-	-	156.91	-	156.91
Loans	62.90	0.21	-	-	2,292.72	2,915.13
Other Receivable	-	-	-	-	28.88	0.87
Investment in AIF	-	-	-	-	452.61	394.96
Trade Receivable (payable)	-	-	-	-	(2.01)	(2.33)
Maximum Balance during the year						
Borrowings	-	-	-	-	2,578.22	4,760.00
Loans	-	89.01	-	-	15,625.73	20,276.84

* The Company does not have any associate/joint venture.

Exposures to Related Parties

Particulars	As at March 31, 2026	As at March 31, 2025
A. Loans to Related Parties		
Aggregate value of loans sanctioned to related parties during the year	25,100.00	25,100.00
Aggregate value of outstanding loans to related parties as on 31st March	2,292.72	2,981.39
Aggregate value of outstanding loans to related parties as a proportion of total credit exposure as on 31st March (in %)	2.13%	2.41%
Aggregate value of outstanding loans to related parties which are categorized as:		
(i) Special Mention Accounts as on 31st March	-	-
(ii) Non-Performing Assets as on 31st March	-	-
Amount of provisions held in respect of loans to related parties as on 31st March	9.17	11.92
B. Contracts and Arrangements involving Related Parties		
Aggregate value of contracts and arrangements awarded to related parties during the year	-	-
Aggregate value of outstanding contracts and arrangements involving related parties as on 31st March	-	-

Loans to directors, senior officers and relatives of directors

Particulars	As at March 31, 2026	As at March 31, 2025
Directors and their relatives	-	0.21
Entities associated with directors and their relatives	2,229.82	2,914.92
Senior Officers and their relatives	-	-
Deemed KMP (KMP of Holding company)	62.90	66.26

53 UNHEDGED FOREIGN CURRENCY EXPOSURE - DISCLOSURE PURSUANT TO THE RBI FINANCIAL DISCLOSURES DIRECTIONS 2025

The Company does not have any unhedged foreign currency exposures for the financial years ended March 31, 2026 and March 31, 2025.

54 DIVERGENCE IN ASSET CLASSIFICATION AND PROVISIONING - DISCLOSURE PURSUANT TO THE RBI FINANCIAL DISCLOSURES DIRECTIONS 2025

Not Applicable

55 BREACH OF COVENANT DISCLOSURE PURSUANT TO THE RBI FINANCIAL DISCLOSURES DIRECTIONS 2025

Disclosure of all instances of breach of covenant of loan availed or debt securities issued.

There is no breach of covenant



₹ in Lakhs

Sectors	As at March 31, 2026			As at March 31, 2025		
	Total Exposure (includes on balance sheet and off-balance sheet exposure) (₹ Lakhs)	Gross NPAs (₹ Lakhs)	Percentage of Gross NPAs to total exposure in that sector (in %)	Total Exposure (includes on balance sheet and off-balance sheet exposure) (₹ Lakhs)	Gross NPAs (₹ Lakhs)	Percentage of Gross NPAs to total exposure in that sector (in %)
I. Gross Advances (II + III)	1,07,524.50	3,264.29	3.04%	1,23,876.73	4,397.75	3.55%
II. Food Credit	-	-	-	-	-	0.00%
III. Non-Food Credit (1 to 5)	1,07,524.50	3,264.29	3.04%	1,24,002.46	4,397.75	3.55%
1. Agriculture and Allied Activities	2,063.97	131.15	0.00%	372.02	-	0.00%
2. Industry (2.1 to 2.4)	20,965.14	931.15	4.44%	32,233.51	264.94	0.82%
2.1 Micro and Small	17,740.71	931.15	5.25%	23,544.69	116.98	0.50%
2.2 Medium	2,184.96	-	0.00%	3,456.04	101.74	2.94%
2.3 Large	-	-	0.00%	42.65	42.65	100.00%
2.4 Others, if any, Please specify	1,039.48	-	0.00%	5,190.12	3.56	0.07%
3. Services (3.1 to 3.10 equals 3.a to 3.d)	72,706.28	2,165.76	2.98%	84,441.11	4,110.02	4.87%
3.1 Transport Operators	930.75	-	0.00%	984.98	98.79	10.03%
3.2 Computer Software	920.04	-	0.00%	1,185.52	17.13	1.44%
3.3 Tourism, Hotel and Restaurants	397.96	260.61	65.49%	469.32	0.00	0.00%
3.4 Shipping	138.20	-	0.00%	234.45	-	0.00%
3.5 Professional Services	11,920.91	569.95	4.78%	12,772.63	147.63	1.16%
3.6.1 Wholesale Trade (other than Food Procurement)	7,772.13	177.69	2.29%	14,127.20	806.23	5.71%
3.6.2 Retail Trade	4,893.31	30.32	0.62%	6,956.12	1,427.67	20.52%
3.7 Commercial Real Estate	1,566.49	798.00	50.94%	2,015.21	1,020.74	50.65%
3.8 NBFCs	27,220.41	295.20	1.08%	27,268.92	381.91	1.40%
3.9 Aviation	147.26	-	0.00%	42.71	-	0.00%
3.10 Other Services	16,798.81	34.00	0.20%	18,384.05	209.93	1.14%
Total 3.a to 3.d	72,706.28	2,296.91	3.16%	84,938.86	4,110.02	4.84%
3.a Micro and Small	27,627.96	910.26	3.29%	36,325.92	2,475.08	6.81%
3.b Medium	2,989.15	-	0.00%	5,713.39	69.78	1.22%
3.c Large	-	-	0.00%	7.00	-	0.00%
3.d Others, if any, Please specify	42,089.17	1,386.66	3.29%	42,892.56	1,565.17	3.65%
4. Retail Loans (4.1 to 4.10)	11,789.10	36.23	0.31%	6,830.09	22.79	0.33%
4.1 Housing Loans (incl. priority sector Housing)	-	-	0.00%	-	-	0.00%
4.2 Consumer Durables	-	-	0.00%	-	-	0.00%
4.3 Credit Card Receivables	-	-	0.00%	-	-	0.00%
4.4 Vehicle/Auto Loans	-	-	0.00%	-	-	0.00%
4.5 Education Loans	-	-	0.00%	-	-	0.00%
4.6 Advances against Fixed Deposits (incl. FCNR(B), etc.)	-	-	0.00%	-	-	0.00%
4.7 Advances to Individuals against Shares, Bonds	3,186.12	-	0.00%	1,641.24	-	0.00%
4.8 Advances to Individuals against Gold	6,592.71	36.23	0.55%	4,621.21	22.79	0.49%
4.9 Micro finance loan/SHG Loan	-	-	0.00%	-	-	0.00%
4.10 Other Retail loans, if any, Please specify	2,010.27	-	0.00%	567.64	-	0.00%
5. Other Non-food Credit, if any	-	-	0.00%	-	-	0.00%

57 CUSTOMER COMPLAINTS DISCLOSURES AS REQUIRED BY THE RBI FINANCIAL DISCLOSURES DIRECTIONS 2025

Summary information on complaints received by the NBFCs from customers and from the offices Of Ombudsman

Particulars	As at March 31, 2026	As at March 31, 2025
Complaints received by the NBFC from its customers		
1. Number of complaints pending at beginning of the year	-	-
2. Number of complaints received during the year	15	17
3. Number of complaints disposed during the year	15	17
3.1 of which, number of complaints rejected by the NBFC	-	-
4. Number of complaints pending at the end of the year	-	-
Maintainable complaints received by the NBFC from Office of Ombudsman		
5. Number of maintainable complaints received by the NBFC from Office of Ombudsman	26	15
5.1 of 5, number of complaints resolved in favour of the NBFC by Office of Ombudsman	23*	14
5.2 of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	1	-
5.3 of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the NBFC	-	-
5.4 of 5, Number of complaints pending at the end of the year	2**	1*
6. Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

* Includes one complaint resolved by the Company in July 2025, but it remains unclosed on the RBI CMS portal, with no further communication received.

** One complaints was resolved from Company's end but same was closed in RBI CMS portal post March 31, 2026.

** One Complaint received on March 31, 2026, was responded by the Company on April 03, 2026.



TOP FIVE GROUNDS OF COMPLAINTS RECEIVED BY THE NBFCs FROM CUSTOMERS

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground 1 - Credit Bureu Related	-	15	0%	1*	-
Ground 2 - Foreclosure Related	-	10	67%	1**	-
Ground 3 - Revocery Process Related	-	5	25%	-	-
Ground 4 - Restructuring Request Related	-	3	100%	-	-
Ground 5 - NACH Related	-	3	200%	-	-
Others Grounds	-	5	0%	-	-
Total	-	41		-	-
* One Complaint received on March 31, 2026, was responded by the Company on April 03, 2026.					
** One complaints was resolved from Company's end but same was closed in RBI CMS portal post March 31, 2026.					
Previous Year					
Ground 1 - Credit Bureu Related	-	15	50%	-	-
Ground 2 - Foreclosure Related	-	6	100%	-	-
Ground 3 - Revocery Process Related	-	4	300%	-	-
Ground 4 - EMI Refund Related	-	1	100%	-	-
Ground 5 - NACH Related	-	1	100%	-	-
Others Grounds	-	5	150%	-	-
Total	-	32		-	-

58 DISCLOSURE ON TRANSFER OF LOAN EXPOSURE PURSUANT TO THE RBI FINANCIAL DISCLOSURES DIRECTIONS 2025

Details of transfer through assignment in respect of loans not in default during the Financial year ended March 31, 2026 and March 31, 2025

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Amount of loan accounts assigned	4,993.53	5,761.83
Weighted average residual maturity (in months)	25.88	25.29
Weighted average holding period (in months)	10.19	10.96
Retention of beneficial economic interest	15.00%	10.00%
Coverage of tangible security	NIL	NIL

59 Details of acquired through assignment in respect of loans not in default during the Financial years ended March 31, 2026 and March 31, 2025:

₹ in Lakhs

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Secured Loan	Unsecured Loan	Secured Loan	Unsecured Loan
Amount of loan accounts assigned	1,658.76	-	-	1,001.64
Weighted average maturity (in months)	16.36	-	-	17.63
Weighted average holding period (in months)	10.63	-	-	4.83
Retention of beneficial economic interest	10%	-	-	10%
Coverage of tangible security	3,890.20	-	-	NA

60 Disclosure on Co-lending Arrangements pursuant to RBI Financial Disclosure Directions 2025.

Particulars	As on 31st March 2026	
Co-Lending Transaction (as Originating RE)		
Number of active co-lending partners		1
Co lending portfolio Outstanding as on 31st March 2026		41.40
Weighted average interest rate of co-lending portfolio		13.42%
Fees received on Co-lending arrangement made during the year		0.10% service fees per annum
Fees Paid on Co-lending arrangement made during the year		NA
Any default loss guarantee / similar credit support is provided / obtained		NA
Amount covered under such arrangement		374.03
Sector-wise Exposure on Co-Lending Transaction		
MSME		-
Gold Loan		-
Loan against property		41.40
Others		-
Total		41.40
Performance of Loans under Co-Lending Transaction		
Standard		41.40
Non-performing assets (NPA)		-
Substandard		-
Doubtful - up to 1 year		-
1 to 3 years		-
More than 3 years		-
Loss		-
Total		41.40
Co-Lending Transaction (as Partner RE)		
Number of active co-lending partners		2
Co lending portfolio Outstanding as on 31st March 2026		3750.25
Weighted average interest rate of co-lending portfolio		15.51%
Fees received on Co-lending arrangement made during the year		NA
Fees Paid on Co-lending arrangement made during the year		Service Fees 0.05% per Annum including GST
Any default loss guarantee / similar credit support is provided / obtained		FLDG 5%
Amount covered under such arrangement		4300
Sector-wise Exposure a» Co-Lending Transaction		
MSME		-
Gold Loan		-
Loan against property		3750.25
Others		-
Total		3750.25
Performance of Loans under Co-Lending Transaction		
Standard		3750.25
Non-performing assets (NPA)		-
Substandard		-
Doubtful - up to 1 year		-
1 to 3 years		-
More than .3. years		-
Loss		-
Total		3750.25



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Notes to financial statements

61 Currency Futures

The company has not undertaken any transactions in currency futures market.

62 Investments

Particulars	As at March 31, 2026	As at March 31, 2025
1. Value of Investments		
(i) Gross Value of Investments		
(a) In India	8,688.41	1,178.19
(b) Outside India	-	-
(ii) Provisions for Depreciation		
(a) In India	-	-
(b) Outside India	-	-
(iii) Net Value of Investments		
(a) In India	8,688.41	1,178.19
(b) Outside India	-	-
2. Movement of provisions held towards depreciation on investments		
(i) Opening balance	-	-
(ii) Add: Provisions made during the year	-	-
(iii) Less: Write-off / write-back of excess provisions during the year	-	-
(iv) Closing balance	-	-

63 Corporate Social Responsibility (CSR)

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend atleast 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. A CSR committee has been formed by the company as per the Act. The funds were primarily allocated to a corpus and utilized through the year on these activities which are specified in Schedule VII of the Companies Act, 2013:

Particulars	₹ in Lakhs	
	As at March 31, 2026	March 31, 2025
Amount required to be spent by the company during the year	117.22	96.66
Amount of expenditure incurred	117.22	96.66
Shortfall / (excess) at the end of the year	-	-
Total of previous years shortfall	-	-
Nature of CSR activities	Promoting education , Including special education and employment enhancing vocation skill, healthcare, environment sustainability, eradication of hunger and malnutrition and rural development projects	
Details of related party transactions, e.g.,contribution to a trust controlled by KMPs in relation to CSR expenditure as per relevant Accounting Standard	0	0.35
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year	NA	NA

64 Previous year numbers have been regrouped / reclassified, wherever considered necessary, to correspond with current year presentation.



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Annexure (Forming part of financial statements)

Schedule to the Balance Sheet of a non-deposit taking non-banking financial Company

As required in terms of the Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation And Disclosures) Directions, 2025 as amended from time to time.

Particulars	As at March 31, 2026	As at March 31, 2025
₹ in Lakhs		
Liabilities side :		
1 Loans and advances availed by the non- banking financial company inclusive of interest accrued thereon but not paid:		
(a) Debentures		
Secured	3,744.54	5,129.03
Unsecured	-	-
(b) Deferred credits	-	-
(c) Term loans	60,595.54	68,628.27
(d) Inter-corporate loans and borrowing	-	-
(e) Commercial paper	-	-
(f) Other loans (Cash credit, overdraft and other loans repayable on demand)	9,939.26	7,368.76
Assets side :		
2 Break-up of loans and advances including bills receivables [other than those included in (4) below] :		
(a) Secured	76,419.61	74,104.31
(b) Unsecured	22,753.39	41,328.07
(c) Unsecured to related party	2,292.72	2,981.39
3 Break up of leased assets and stock on hire and other assets counting towards AFC activities		
(i) Lease assets including lease rentals under sundry debtors :		
(a) Financial lease	6,058.79	5,462.97
(b) Operating lease	-	-
(ii) Stock on hire including hire charges under sundry debtors:		
(a) Assets on hire	-	-
(b) Repossessed Assets	-	-
(iii) Other loans counting towards AFC activities		
(a) Loans where assets have been repossessed	-	-
(b) Loans other than (a) above	-	-
4 Break-up of investments :		
Current investments :		
1. Quoted :		
(i) Shares :		
(a) Equity	781.90	339.60
(b) Preference	-	-
(ii) Debentures and bonds	5,890.15	422.39
(iii) Units of mutual funds	-	-
(iv) Government securities	363.61	12.17
(v) Others (please specify)	-	-
2. Unquoted :		
(i) Shares :		
(a) Equity	-	-
(b) Preference	-	-
(ii) Debentures and bonds	1,200.14	9.07
(iii) Units of mutual funds	-	-
(iv) Government securities	-	-
(v) Others- Investment in AIF IPO application pending allotment)	452.61 -	394.96 -



MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
Annexure (Forming part of financial statements)

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Long Term investments :		
1. Quoted :		
(i) Shares :		
(a) Equity	-	-
(b) Preference	-	-
(ii) Debentures and bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government securities	-	-
(v) Others (please specify)	-	-
2. Unquoted :		
(i) Shares :		
(a) Equity	-	-
(b) Preference	-	-
(ii) Debentures and Bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Others- Investment in securitised assets	-	-
5 Borrower group-wise classification of assets financed as in (2) and (3) above :		
Category		
1. Related parties		
(a) Subsidiaries		
(b) Companies in the same group	2,228.50	2,805.41
(c) Other related parties	64.21	175.98
2. Other than related parties		
Total	1,05,231.79	1,20,895.34
	1,07,524.50	1,23,876.73
6 Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):		
Category		
1. Related parties		
(a) Subsidiaries	-	-
(b) Companies in the same group	2,301.83	-
(c) Other related parties	452.61	394.96
2. Other than related parties		
Total	5,933.97	783.23
	8,688.41	1,178.19

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
7 Other information		
(i) Gross non-performing assets		
(a) Related parties	-	-
(b) Other than related parties	3,264.29	4,397.75
(ii) Net non-performing assets		
(a) Related parties	-	-
(b) Other than related parties	2,121.15	2,710.78
(iii) Asset acquired against loan portfolio	992.72	416.59

In terms of our report of even date attached

For R. Gopal & Associates
Chartered Accountants
Firm's Registration No: 000846C



Vikash Aggarwal
Partner
Membership No. 519574



For and on behalf of the Board


Himanshu Gupta
Director & Chief Executive Officer
DIN: 03187614


Abhishesh Jha
Chief Financial Officer


Subhash C Aggarwal
Director
DIN: 00003267


Manoj Kumar
Company Secretary



Place : New Delhi
Date : 28th April, 2026