



## **Annual Action Plan for CSR for FY 2024-25**

Pursuant to the provision of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility) Rules, 2014 including any amendment thereof, the Company is required to formulate and implement an annual action plan for the purpose of CSR spending to be undertaken during the financial year. Accordingly, this annual action plan enlists the projects proposed to be undertaken during the FY 2024-25 along the manner of implementation of the projects.

### **A. List of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act**

The Company has proposed to allocate its major portion of CSR spending requirement i.e. 2% of average net profits of immediately three preceding financial year towards promotion of education, health, and for other activities mentioned under Schedule V of the Companies Act, 2013 during the FY 2024-25. However, this does not disentitle the Company to allocate funds to other implementing agencies, considering the purpose and intent of spending.

Primarily, the Company proposes to utilise the CSR spending of the Company for following priority projects:

1. Promotion of Education
2. Healthcare
3. Others

However, the Company may during the year identify any other priority project(s) which may be more significant for the Company and allocate funds for the same.

### **B. Manner of execution**

The Company shall transfer the CSR funds for the financial year 2024-25 to the implementing agencies at the beginning of the financial year and during the financial year, after the approval of the Board of Directors. On receipt of the funds from the Company, the agencies shall spend for the required activities which coincide with the priority projects of the Company. Upon selection of eligible spending activities, the agencies shall allocate the CSR funds of the Company either as a whole or in tranches.

The Company shall allocate funds only after identification of project/programme by the agencies for which the CSR funds shall be utilised. The Company shall obtain updates on utilisation of the funds from such agencies.

### **C. Implementation and Modalities of utilisation of funds**

The Company shall obtain utilisation certificates from the respective agencies. In this regard, the Chief Financial Officer shall be responsible for closely monitoring the utilisation of CSR funds by the implementing agencies. The CFO at the end of financial year shall



furnish a certificate certifying complete utilisation of funds for the purpose of CSR by the Company.

**D. Impact assessment**

Pursuant to the provision of law, the requirement of mandatorily undertaking impact assessment for CSR projects is not applicable on the Company for the current financial year.

In this regard, the Company may voluntarily through its trust oversee the impact of CSR spending in the society.