

SMC INSURANCE BROKERS PRIVATE LIMITED

CIN : U66000DL1995PTC172311

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Statement of unaudited results for the quarter and half year ended September 30, 2024

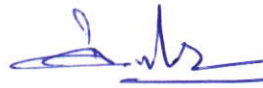
(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Income						
	(A) Revenue from operations						
	Fee and commission income	13,353.47	12,663.97	12,216.19	26,017.44	19,942.32	52,434.28
	Consultancy Charges	5.00	6.00	-	11.00	-	-
	Total revenue from operations	13,358.47	12,669.97	12,216.19	26,028.44	19,942.32	52,434.28
	(B) Other income	62.46	78.28	83.81	140.74	138.01	394.54
	Total revenue (1A+1B)	13,420.93	12,748.25	12,300.00	26,169.18	20,080.33	52,828.82
2	Expenses						
	(A) Fees and commission expense	11,220.39	10,675.03	9,954.54	21,895.42	16,182.19	44,353.63
	(B) Employee benefits expenses	1,200.46	1,117.00	976.69	2,317.46	1,921.91	4,326.75
	(C) Finance cost	17.18	13.74	9.43	30.92	14.85	36.02
	(D) Depreciation and amortisation expenses	46.00	67.96	40.75	113.96	78.10	193.08
	(E) Impairment on financial instruments	0.90	1.25	(1.68)	2.15	(3.80)	(2.92)
	(F) Other expenses	544.32	565.51	929.02	1,109.83	1,272.03	2,512.67
	Total expenses (2A+2B+2C+2D+2E+2F)	13,029.25	12,440.49	11,908.75	25,469.74	19,465.28	51,419.23
3	Profit before share of profit/(loss) of joint venture and tax (1-2)	391.68	307.76	391.25	699.44	615.05	1,409.59
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	391.68	307.76	391.25	699.44	615.05	1,409.59
6	Tax expense						
	(A) Current tax	79.87	65.00	41.22	144.87	41.22	319.68
	(B) Deferred tax	8.81	4.23	70.61	13.04	177.23	89.92
	Total Tax expenses	88.68	69.23	111.83	157.91	218.45	409.60
7	Profit after tax (5-6)	303.00	238.53	279.42	541.53	396.60	999.99
8	Other comprehensive income						
	(A) Items that will not be reclassified subsequently to profit or (loss)						
	Remeasurement of the net defined benefit liability / asset	(7.75)	(7.75)	2.52	(15.50)	5.04	(31.00)
	Tax effect of items that will not be reclassified subsequently to profit and loss	1.95	1.95	(0.64)	3.90	(1.27)	7.80
	Total other comprehensive income for the period	(5.80)	(5.80)	1.88	(11.60)	3.77	(23.20)
9	Total comprehensive income for the period (7+8)	297.20	232.73	281.30	529.93	400.37	976.79
10	Paid up equity share capital (Face Value of ₹10 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
11	Reserves						717.92
12	Earnings per share (EPS) (in ₹)						
	Basic & Diluted EPS	2.02	1.59	1.86	3.61	2.64	6.67

Notes :

- The above unaudited results have been reviewed and approved by the Board of Directors at its meeting held on Friday, the 18th day of October, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The figures for the previous periods have been regrouped/rearranged, wherever considered necessary, to conform current period classifications.

For and on behalf of the Board



Pravin Kumar Agarwal
(Whole Time Director)
(DIN : 00197478)



Akanksha Gupta
(Whole Time Director)
(DIN : 06945261)



Sakshi Mehta
(CFO)

Place : New Delhi
Date : 18/10/2024