

SMC INSURANCE BROKERS PRIVATE LIMITED

CIN : U66000DL1995PTC172311

REGD. OFFICE: 11/6-B, Shanti Chamber, Pusa Road, New Delhi-110005

Statement of unaudited results for the quarter ended June 30, 2024

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
					(₹ in Lakhs)
1	Income				
	(A) Revenue from operations				
	Fee and commission income	12,663.97	17,623.46	7,726.13	52,434.28
	Consultancy Charges	6.00	-	-	-
	Total revenue from operations	12,669.97	17,623.46	7,726.13	52,434.28
	(B) Other income	78.28	145.33	54.20	394.54
	Total revenue (1A+1B)	12,748.25	17,768.79	7,780.33	52,828.82
2	Expenses				
	(A) Fees and commission expense	10,675.03	15,246.24	6,227.65	44,353.63
	(B) Employee benefits expenses	1,117.00	1,366.04	945.22	4,326.75
	(C) Finance cost	13.74	13.74	5.42	36.02
	(D) Depreciation and amortisation expenses	67.96	67.03	37.35	193.08
	(E) Impairment on financial instruments	1.25	(2.30)	(2.12)	(2.92)
	(F) Other expenses	565.51	779.73	343.01	2,512.67
	Total expenses (2A+2B+2C+2D+2E+2F)	12,440.49	17,470.48	7,556.53	51,419.23
3	Profit before share of profit/(loss) of joint venture and tax (1-2)	307.76	298.31	223.80	1,409.59
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	307.76	298.31	223.80	1,409.59
6	Tax expense				
	(A) Current tax	65.00	107.60	-	319.68
	(B) Deferred tax	4.23	(39.97)	106.62	89.92
	Total Tax expenses	69.23	67.63	106.62	409.60
7	Profit after tax (5-6)	238.53	230.68	117.18	999.99
8	Other comprehensive income				
	(A) Items that will not be reclassified subsequently to profit or (loss)				
	Remeasurement of the net defined benefit liability / asset loss	(7.75)	(38.56)	2.52	(31.00)
	loss	1.95	9.70	(0.63)	7.80
	Total other comprehensive income for the period (10A+10B)	(5.80)	(28.86)	1.89	(23.20)
9	Total comprehensive income for the period (9+10)	232.73	201.82	119.07	976.79
10	Paid up equity share capital (Face Value of ₹10 each)	1,500.00	1,500.00	1,500.00	1,500.00
11	Reserves				717.92
12	Earnings per share (EPS) (in ₹)				
	Basic & Diluted EPS	1.59	1.54	0.78	6.67

Notes :

- The above unaudited results have been reviewed and approved by the Board of Directors at its meeting held on Monday, the 22nd day of July, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- Figures for the quarter ended March 31, 2024 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.

For and on behalf of the Board


Pravin Kumar Agarwal
(Whole Time Director)


Akanksha Gupta
(Whole Time Director)


Sakshi Mehta
(CFO)

Place : New Delhi

Date : 22/07/2024

(DIN : 00197478)

(DIN : 06945261)