

## SMC Global IFSC Private Limited

CIN : U65990GJ2016PTC094622

REGD. OFFICE: Unit No. 222, 2nd Floor, Signature Building, Block No. 13B, Road 1C, Zone-I, GIFT-SEZ, Gift City Gandhinagar, GJ 382355

Statement of financial results for the quarter and nine months ended December 31, 2025

(₹ in Lakhs except otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
<b>1</b>	<b>Income</b>						
	<b>(A) Revenue from operations</b>						
	Fee and commission income	259.26	144.34	442.28	403.60	1,327.74	1,891.66
	Interest income	147.47	103.20	41.08	250.67	122.71	172.33
	Net gain/(loss) on proprietary trading	181.79	61.57	(5.80)	243.36	(90.87)	(524.70)
	Net gain on fair value changes	42.80	37.44	(0.73)	80.24	22.51	15.63
	<b>Total revenue from operations</b>	<b>631.32</b>	<b>346.55</b>	<b>476.83</b>	<b>977.87</b>	<b>1,382.09</b>	<b>1,554.92</b>
	<b>(B) Other income</b>	0.04	0.02	-	0.06	1.69	6.71
	<b>Total Income (1A+1B)</b>	<b>631.36</b>	<b>346.57</b>	<b>476.83</b>	<b>977.93</b>	<b>1,383.78</b>	<b>1,561.63</b>
<b>2</b>	<b>Expenses</b>						
	(A) Fees and commission expense	54.02	28.52	249.82	82.54	739.33	1,060.78
	(B) Employee benefits expense	39.90	20.42	11.90	60.32	52.09	68.31
	(C) Finance cost	10.29	3.90	3.70	14.19	6.31	13.77
	(D) Depreciation and amortisation expenses	2.86	1.50	1.81	4.36	5.22	7.07
	(E) Impairment on financial instruments	-	5.30	2.22	5.30	2.22	3.18
	(F) Other expenses	11.23	4.41	6.33	15.64	29.49	37.17
	<b>Total expenses (2A+2B+2C+2D+2E+2F)</b>	<b>118.30</b>	<b>64.05</b>	<b>275.78</b>	<b>182.35</b>	<b>834.66</b>	<b>1,190.28</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>513.06</b>	<b>282.52</b>	<b>201.05</b>	<b>795.58</b>	<b>549.12</b>	<b>371.35</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>513.06</b>	<b>282.52</b>	<b>201.05</b>	<b>795.58</b>	<b>549.12</b>	<b>371.35</b>
<b>6</b>	<b>Tax expense / (credit)</b>						
	(A) Current tax	51.38	28.30	20.14	79.68	55.00	37.19
	(B) Deferred tax / (credit)	(51.38)	(28.30)	(20.14)	(79.68)	(55.00)	(37.19)
	<b>Total tax expenses / (credit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit after tax for the period (5-6)</b>	<b>513.06</b>	<b>282.52</b>	<b>201.05</b>	<b>795.58</b>	<b>549.12</b>	<b>371.35</b>
<b>8</b>	<b>Other comprehensive income</b>						
	<b>(A) Items that will not be reclassified subsequently to profit or (loss)</b>						
	Remeasurement of the net defined benefit liability / asset	-	-	-	-	-	(0.37)
	Tax effect of Items that will not be reclassified subsequently to profit and loss	-	-	-	-	-	-
	<b>(B) Items that will be reclassified subsequently to profit or (loss)</b>						
	Exchange differences on translating foreign operations	177.59	78.40	94.63	255.99	107.38	91.92
	<b>Total other comprehensive income for the period (8A+8B)</b>	<b>177.59</b>	<b>78.40</b>	<b>94.63</b>	<b>255.99</b>	<b>107.38</b>	<b>91.55</b>
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>690.65</b>	<b>360.92</b>	<b>295.68</b>	<b>1,051.57</b>	<b>656.50</b>	<b>462.90</b>
<b>10</b>	Paid up equity share capital (Face Value of ₹10 each)	1,199.98	1,199.98	1,199.98	1,199.98	1,199.98	1,199.98
<b>11</b>	Other equity						3,248.68
<b>12</b>	<b>Earnings per share (EPS) (in ₹)</b> (not annualised except for the year ended March 31)						
	<b>Basic &amp; Diluted EPS</b>	4.28	2.35	1.68	6.63	4.58	3.09

## Notes :

- The above unaudited financial results for the quarter and nine months ended 31st December, 2025 have been reviewed and approved by the Board of Directors at its meeting held on Thursday, the 22nd day of January, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The figures for the previous periods have been regrouped/rearranged, wherever considered necessary, to conform current period classifications.

For and on behalf of the Board

Place : New Delhi

Date : January 22, 2026

  
Ajay Garg  
(Managing Director)  
(DIN : 00003166)

  
Shruti Aggarwal  
(Director)  
(DIN : 06886453)

  
Jai Singh  
CFO